

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
3 320 WEST FOURTH STREET, STE, 750
LOS ANGELES, CALIFORNIA 90013-2344
4

5 Attorneys for Complainant

6 BEFORE THE DEPARTMENT OF CORPORATIONS
7 OF THE STATE OF CALIFORNIA
8

9 In the Matter of the Accusation of THE) File No.: 963 1234
CALIFORNIA CORPORATIONS)
10 COMMISSSIONER OF THE STATE OF) ORDER REVOKING ESCROW AGENT'S
CALIFORNIA,) LICENSE PURSUANT TO FINANCIAL
11) CODE SECTION 17207; and
12 Complainant,) ACCUSATION
13 vs.)
14 LAKE RIDGE ESCROW, INC.)
15 Respondent.)
16)
17

18 TO: LAKE RIDGE ESCROW, INC.
27236 HIGHWAY 189, P.O. BOX 112
19 BLUE JAY, CA 92317
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21 LAKE RIDGE ESCROW, INC. ("Respondent"), has not paid its assessment as required by
22 Section 17207 of the Financial Code, specifically invoice number ES00365 due June 30, 2010
23 although notification to the assessment was duly sent on or about May 30, 2010.

24 THEREFORE, GOOD CAUSE APPEARING, Respondent's Escrow Agent's
25 License is hereby revoked effective February 9, 2011 pursuant to Section 17207 (e) (4) of the
26 California Financial Code unless the annual assessment plus the penalty of 10% is received in good
27 funds at the Department of Corporations Accounting Office located at 1515 K Street, Suite 200,
28 Sacramento, CA 95814-4052 no later than the close of business on February 8, 2011. In the event
this Revocation Order becomes effective, you are hereby ordered and directed to discontinue

1 acceptance or processing of any escrow or joint control business, and the taking of any money,
2 documents, or other property in connection herewith effective February 9, 2011.

3 This ORDER is to remain in full force and effect until the further written order of the
4 Commissioner of Corporations.

5 Section 17207 (e) (4) and (e) (5) of the California Financial Code provides as follows:

6 “If an escrow agent fails to pay the amount due on or before the June 30 following the day
7 upon which payment is due, the commissioner may by order summarily suspend or revoke
8 the certificate issued to the company.

9 If, after an order is made pursuant to paragraph (4), a request for a hearing is filed in
10 writing and a hearing is not held within 60 days thereafter, the order is deemed rescinded as
11 of its effective date. During any period when its certificate is revoked or suspended, a
12 company shall not conduct business pursuant to this division, except as may be permitted
13 by order of the commissioner. However, the revocation, suspension, or surrender of a
14 certificate shall not affect the powers of the commissioner as provided in this division.”

13 Dated: January 19, 2011

14 Los Angeles, California

15 PRESTON DuFAUCHARD
16 California Corporations Commissioner

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18 By _____
19 KATHLEEN R. PARTIN
20 Special Administrator
21 California Escrow Law
22 (213) 576-7595
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