

1 MARY ANN SMITH  
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Assistant Chief Counsel  
3 SAMUEL J. PARK (State Bar No. 293902)  
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4 Department of Business Oversight  
320 West 4th Street, Suite 750  
5 Los Angeles, California 90013  
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7 Attorneys for Agency

8  
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
10 OF THE STATE OF CALIFORNIA

11 In the Matter of the Petition for Reinstatement ) CFL License No. 603-A489  
12 of: )  
13 ) NOTICE OF PETITION FOR  
14 TIME LENDERS (MICHAEL WAYNE ) REINSTATEMENT (Gov. Code, § 11522)  
LANDRUM SR., DBA). )  
15 )  
16 )  
17 )

18 TO: Kathleen Kenealy  
Acting Attorney General of California  
19 Department of Justice  
P.O. Box 944255  
20 Sacramento, CA 94244-2550

21 Iron Mike Landrum Sr., also known as Michael Wayne Landrum Sr.  
22 2130 North Arrowhead Avenue, Suite 101C  
23 San Bernardino, CA 92405

24 Under Government Code section 11522, the Acting Attorney General is hereby notified that  
25 on September 20, 2016, Time Lenders (Michael Wayne Landrum Sr., DBA) (Petitioner) filed with  
26 the Commissioner of Business Oversight (Commissioner) a petition for reinstatement of its California  
27 Finance Lenders Law (CFL) license. A copy of the petition is attached as Exhibit 1. The  
28 Commissioner had issued an order revoking Petitioner’s CFL license on December 22, 2009, because

1 Petitioner had failed to maintain a surety bond as required under Financial Code section 22112. The  
2 order was effective that day. A copy of the revocation order is attached as Exhibit 2.

3 The Acting Attorney General and Petitioner are notified that written argument and any  
4 supporting documentation may be presented in this matter and must be received by the Department of  
5 Business Oversight **no later than February 8, 2017**, at 320 West 4th Street, Suite 750, Los Angeles,  
6 California 90013, and addressed to the attention of Samuel J. Park, Counsel.

7 DATED: January 9, 2017  
8 Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

10 By \_\_\_\_\_  
11 Samuel J. Park  
12 Counsel  
13 Enforcement Division  
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