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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Ilai Boutrous (a.k.a. Igai Boutrous)
Michel Boutrous
Las Americas Trading Group, Inc.
Compitum Corporation, Inc.
302 Windjammer Circle
Chula Vista, CA 91910

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Las Americas Trading Group, Inc. ("LAT") is or was a California corporation, formed in February 2000.
2. At all relevant times, Compitum Corporation, Inc. ("CC") is or was a Nevada corporation formed in December 2001.
3. At all relevant times Ilai Boutrous, a.k.a. Igai Boutrous, is or was a Director and the President of CC and LAT.
4. At all relevant times Michel Boutrous is or was a Director and the Vice-President of CC.
5. Beginning in or about November 2001 and continuing to about November 2002, Ilai and Michel Boutrous offered or sold securities in the form of promissory notes, stock, guarantees and participation in a profit-sharing agreement in LAT, CC and partnership interests in pre-fabricated homes, a motel and a directory.
6. Through solicitation of individuals and through newspaper advertisements in the Los Angeles Times, Ilai and Michel Boutrous offered at least \$200,000 in investments for various start-up ventures.
7. In or about November 2001, Ilai and Michel Boutrous offered a \$25,000 investment in

1 LAT and CC in the form of a promissory note, promising 15% stock in CC and a profit
2 sharing interest in the company. Furthermore, Ilai Boutrous personally guaranteed the
3 investment.

4 8. Ilai and Michel Boutrous also offered securities in the form of partnership interests
5 in the following business ventures: 1) On or about June 2, 2002, in an ad in the Los Angeles
6 Times, Ilai and Michel Boutrous sought \$65,000 for a directory, promising a minimum
7 monthly income of \$4,000; 2) On or about July 7, 2002, in an ad in the Los Angeles Times,
8 Ilai and Michel Boutrous sought \$75,000 for inventory of pre-fabricated houses in Tijuana,
9 Mexico, promising a secured minimum monthly income of \$3,000; and 3) On or about
10 November 10, 2002, in an ad in the Los Angeles Times, Ilai and Michel Boutrous sought
11 \$120,000 for a motel in Tijuana, Mexico, promising a secured minimum monthly income of
12 \$3,000.

13 9. The purported purpose of LAT and CC was to sell internet advertising and listings on
14 an internet directory to Mexican businesses.

15 10. These securities were offered or sold in this state in issuer transactions. The
16 Department of Corporations has not issued a permit or other form of qualification authorizing
17 any person to offer and sell these securities in this state.

18 Based on the foregoing findings, the California Corporations Commissioner is of the
19 opinion that the promissory notes, stock, guarantees and participation in a profit-sharing
20 agreement in LAT and CC, and partnership interests in pre-fabricated homes, a motel and a
21 directory are securities subject to qualification under the California Corporate Securities Law
22 of 1968 and are being or have been offered or sold without being qualified. Pursuant to
23 Section 25532 of the Corporate Securities Law of 1968, Ilai Boutrous, Michel Boutrous, Las
24 Americas Trading Group, Inc., and Compitum Cororations, Inc., are hereby ordered to desist
25 and refrain from the further offer or sale in the State of California of securities in the form of
26 partnership interests, promissory notes, stock, guarantees and participation in any profit-
27 sharing agreement, unless and until qualification has been made under said law. The sale
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1 of such securities is subject to qualification under said law and such securities are being or
2 have been offered for sale without first being so qualified.

3 This Order is necessary, in the public interest, for the protection of investors and consistent
4 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

5 Dated: June 11, 2003

6 Los Angeles, California

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8 DEMETRIOS A. BOUTRIS
9 California Corporations Commissioner

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11 By _____
12 ALAN WEINGER
13 Supervising Counsel
14 Enforcement and Legal Services

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