

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
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10 BEFORE THE DEPARTMENT OF CORPORATIONS
11 OF THE STATE OF CALIFORNIA

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13 In the Matter of) Case No.
14 THE CALIFORNIA CORPORATIONS) File No. 506-3235
15 COMMISSIONER,) **ORDER SUMMARILY SUSPENDING**
16) **PERMIT ISSUED UNDER SECTION 25113**
17 Complainant,) Corporations Code Section 25143(a)
18 v.)
19 PAUL ZUPAN, SUZIE ZUPAN, LATITUDE)
20 CAPITAL MANAGEMENT INC., LCM HIGH)
21 INCOME FUND LLC, LCM STRATEGIC)
22 INCOME FUND LLC;)
23 Respondents.)

24 TO: LCM STRATEGIC INCOME FUND LLC
25 1505 Bridgeway, Suite 110
26 Sausalito, California, 94965

27 FOR GOOD CAUSE APPEARING pursuant to Corporations Code section 25140(a) and
28 25143(a), the California Corporations Commissioner enters an Order Summarily Suspending Permit

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Issued Under Section 25113 to LCM Strategic Income Fund LLC for the reasons set forth in the Accusation attached and incorporated by reference.

Corporations Code section 25143(a) provides in pertinent part as follows:

The commissioner may by order summarily postpone or suspend the effectiveness of any qualification pending final determination of any proceeding under this chapter. Upon the entry of the order, the commissioner shall promptly notify each person specified in subdivision (b) of this section that it has been entered and of the reasons therefore and that upon receipt of a written request the matter will be set down for a hearing to commence within 15 business days after such receipt unless the applicant consents to a later date. If no hearing is requested and none is ordered by the commissioner, the order will remain in effect until it is modified or vacated by the commissioner. If a hearing is requested or ordered, the commissioner, after notice and hearing in accordance with subdivision (b) of this section, may modify or vacate the order or extend it until final determination.

This Order is effective as of this date.

Dated: May 9, 2008
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By: _____
Alan Weinger
Lead Corporations Counsel
California Department of Corporations