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8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:) CFL LICENSE NO.: 60DBO-67058
)
12 THE COMMISSIONER OF BUSINESS) ORDER RESCINDING NOTICE OF
13 OVERSIGHT,) INTENTION TO ISSUE ORDER
) REVOKING CFL LICENSE NO. 60DBO-
14 Complainant,) 67058 FROM RESPONDENT
) LOANSONLINE, INC.
15 v.)
)
16 LOANSONLINE, INC.,)
)
17 Respondent.)
)
)
)

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20 The Commissioner of Business Oversight (Commissioner) finds that:

- 21 1. On August 27, 2018, the Commissioner issued a Notice of Intention to Issue Order Revoking
22 CFL License No. 60DBO-67058 from Respondent Loansonline, Inc. after it failed to comply with a
23 ruling of the Commissioner made pursuant to the California Financing Law (CFL) in violation of
24 Financial Code section 22714.
- 25 2. Loansonline, Inc. failed to comply with a ruling of the Commissioner by failing to submit a
26 penalty payment ordered by the Commissioner pursuant to Financial Code section 22715. The
27 Commissioner ordered the penalty payment (Penalty Order) for tardy filing of the annual report
28 required by Financial Code section 22159.

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3. Loansonline, Inc. subsequently paid the Penalty Order in full.
Good cause appearing, the Notice of Intention to Issue Order Revoking CFL License No. 60DBO-67058 from Respondent Loansonline, Inc. is hereby rescinded.

Dated: October 16, 2018
Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division