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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

| | | | |
|----|------------------------------|---|---------------------------------|
| 11 | In the Matter of: |) | CFL LICENSE NO.: 603J915 |
| 12 | THE COMMISSIONER OF BUSINESS |) | ORDER RESCINDING ORDER |
| 13 | OVERSIGHT, |) | SUMMARILY REVOKING FINANCE |
| 14 | Complainant, |) | LENDER AND/OR BROKER LICENSE(S) |
| 15 | v. |) | PURSUANT TO FINANCIAL CODE |
| 16 | LOEB TERM SOLUTIONS LLC, |) | SECTION 22715 |
| 17 | Respondent. |) | |
| 18 | |) | |

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20 The Commissioner of Business Oversight (Commissioner) finds that:

21 On April 19, 2017, the Commissioner issued an Order Summarily Revoking Finance Lender
22 and/or Broker License(s) Pursuant to Financial Code Section 22715 against Loeb Term Solutions
23 LLC (Loeb Term Solutions) after it failed to file an annual report in violation of Financial Code
24 section 22159. On May 18, 2017, Loeb Term Solutions requested a hearing on the action. The
25 matter is currently pending.

26 On June 26, 2017, the Commissioner issued a Citation against Loeb Term Solutions under
27 Financial Code section 22707.5.
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ORDER RESCINDING ORDER SUMMARILY REVOKING FINANCE LENDER AND/OR
BROKER LICENSE(S)

1 For the reasons stated in the Citation and good cause appearing, the Order Summarily
2 Revoking Finance Lender and/or Broker License(s) Pursuant to Financial Code Section 22715 is
3 hereby rescinded.

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5 Dated: June 26, 2017
6 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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8 By: _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division
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