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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of:) CFLL License No.: 60DBO-45070
)
12 THE COMMISSIONER OF BUSINESS) ORDER REVOKING FINANCE LENDERS
13 OVERSIGHT,) LICENSE
)
14 Complainant,)
)
15 vs.)
)
16 CARLOS ALBERTO ZEA LONDONO,)
17)
18 Respondent.)
)
19)
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23 The Complainant, the Commissioner of Business Oversight (“Commissioner”) finds that:

- 24 1. Carlos Alberto Zea Londono (“Respondent”) is licensed by the Commissioner as a
25 finance broker pursuant to the California Finance Lenders Law (“CFL”) (Fin. Code §22000 et
26 seq.).
27 2. At all relevant times, Respondent’s principal place of business is located at 13444
28 Van Nuys Boulevard, Suite A, Pacoima, California 91331.

1 3. Financial Code section 22104 requires all lenders and/or brokers licensed under the
2 CFLL to maintain a net worth of at least \$25,000.00 at all times.

3 3. Financial Code section 22159 requires all licensees under the CFLL to file with the
4 Commissioner an Annual Report that details the licensee’s CFLL activities and also includes a
5 financial statement for the calendar year ended December 31. On or about April 19, 2016,
6 Respondent filed an Annual Report for the calendar year 2015 with the Commissioner revealing
7 that it had a net worth deficiency of \$25,000.00.

8 4. On or about August 9, 2016, the Commissioner made written demand on Respondent
9 to submit its balance sheet for the period ended June 30, 2016 showing compliance with the net
10 worth requirements of Financial Code section 22104 on or before August 26, 2016. Respondent did
11 not submit a balance sheet for the period ended June 30, 2016 as demanded.

12 5. On September 30, 2016, the Commissioner made written demand via certified mail,
13 return receipt requested, to Respondent’s principal place of business, that Respondent submit within
14 five days of receipt a balance sheet for the period ended September 30, 2016 showing compliance
15 with Financial Code section 22104, or the Commissioner would commence revocation proceedings.
16 Respondent was served with the written demand on October 3, 2016. To date, Respondent has not
17 submitted its balance sheet for the period ended September 30, 2016 showing compliance with
18 Financial Code section 22104.

19 6. On October 27, 2016, under Financial Code section 22714, the Commissioner issued
20 to Respondent her Notice of Intention to Issue Order Revoking Finance Broker License; Statement
21 to Respondent; Accusation; a blank Notice of Defense; and a copy of the Government Code
22 Sections 11507.5, 11507.6, and 11507.7 (“Notice of Intention to Revoke Finance Broker License”).

23 7. On October 31, 2016, Respondent was served with the Notice of Intention to Revoke
24 Finance Broker License.

25 8. To date, Respondent has not shown compliance with Financial Code section 22104,
26 responded to the Commissioner’s written demands, or requested a hearing regarding the Notice of
27 Intention to Revoke Finance Broker License, and the statutory time to request a hearing regarding
28 the Notice of Intention to Revoke Finance Broker License has expired.

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NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the California
finance broker license of Carlos Alberto Zea Londono, file number 60DBO-45070, is revoked.
This order is effective as of the date hereof.

Dated: November 29, 2016
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division