

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
2 WAYNE STRUMPFER  
Deputy Commissioner  
3 ALAN S. WEINGER (CA BAR NO. 86717)  
Lead Corporations Counsel  
4 Department of Corporations  
320 West 4<sup>th</sup> Street, Ste. 750  
5 Los Angeles, California 90013-2344

6 Attorneys for Complainant

7  
8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

10	In the Matter of the Accusation of THE	)	Case No.: 100-2560
11	CALIFORNIA CORPORATIONS	)	
12	COMMISSIONER,	)	ORDER REVOKING CALIFORNIA
13		)	DEFERRED DEPOSIT TRANSACTION LAW
14	Complainant,	)	LICENSE PURSUANT TO FINANCIAL
15		)	CODE SECTION 23052
16	vs.	)	
17		)	
18	KEN JOHNSON/KELLY JOHNSON DBA	)	
19	MONTEREY FINANCIAL CENTER	)	
20		)	
21	Respondent.	)	

22 The California Corporations Commissioner (“Commissioner”) finds:

23 1. Respondent Ken Johnson/Kelly Johnson dba Monterey Financial Center (“Monterey  
24 Financial”) is a deferred deposit transaction originator licensed by the California Corporations  
25 Commissioner (“Commissioner”) pursuant to the California Deferred Deposit Transaction Law  
26 (California Financial Code § 23000 et seq.) (“CDDTL”).

27 2. Pursuant to California Financial Code section 23057, all CDDTL licensees were required to  
28 submit the names, addresses and telephone numbers of all the individuals who obtained payday  
loans from April 15, 2007 to September 11, 2007 to Applied Management and Planning Group  
(AMPG) over the Internet via a secure website. On or about September 11, 2007, Monterey

1 Financial was notified by federal express, overnight delivery that the customer information must be  
2 submitted to AMPG no later than the close of business on October 1, 2007 to avoid revocation of its  
3 CDDTL license.

4 3. Monterey Financial failed to submit the customer information in violation of California  
5 Financial Code section 23057.

6 4. Failure to submit the customer information is grounds under Financial Code section  
7 23052 for revocation of a license issued under CDDTL.

8 5. On October 4, 2007, the Commissioner issued a Notice of Intention to Issue Order  
9 Revoking CDDTL license, Accusation, accompanying documents against Monterey Financial based  
10 upon the above, and Monterey Financial was served with those documents by certified mail, return  
11 receipt requested at the last known address in the Department's files. The Service was returned by  
12 the Post Office unclaimed.

13 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL  
14 license issued to Monterey Financial is hereby revoked. The order is effective as of the date hereof.

15  
16 Dated: December 6, 2007  
17 Los Angeles, California

18 PRESTON DuFAUCHARD  
19 California Corporations Commissioner

20  
21 By \_\_\_\_\_  
22 Steven C. Thompson  
23 Special Administrator  
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26  
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