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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Great-trader.com
Great-trader.org
158-01 Crossbay Boulevard
Howard Beach, NY 11414

Wayne Mau
2925 S. Princeton Avenue
Chicago, IL 60616

DESIST AND REFRAIN ORDER
(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Great-trader.com, Great-trader.org and Wayne Mau have engaged in the business of an escrow agent by advertising escrow services over the Internet at www.great-trader.com, which links to www.great-trader.org, from 2003 to the present as follows:

a) Great-trader.com and Great-trader.org represents on their website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer pays Great-trader.com, which verifies the payment. Great-trader.com notifies the seller to ship its merchandise and then verifies that the buyer receives the shipment. The buyer accepts the goods. Great-trader.com then pays the seller and the transaction is complete.

b) Great-trader.com and Great-trader.org claim to protect both the buyer and the seller from fraud with this process.

c) Great-trader.com, Great-trader.org and Wayne Mau have represented that the escrow services provided by Great-trader.com are provided by Internet Escrow Services (IES), and that IES is “fully licensed and accredited as an escrow company and is subject to compliance with all

1 applicable escrow regulations.” In fact, IES is an affiliate of Escrow.com and Great-trader.com is not
2 affiliated with either IES or Escrow.com.

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4 2. Neither Great-trader.com, Great-trader.org nor Wayne Mau has been issued a license from
5 the Commissioner authorizing them to conduct business as an escrow agent, as required by California
6 Financial Code section 17200.

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8 3. Neither Great-trader.com, Great-trader.org nor Wayne Mau is exempt from the licensing
9 requirements of Section 17200.

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11 4. Neither Great-trader.com, Great-trader.org nor Wayne Mau has been issued a license from
12 the Commissioner authorizing them to use words indicating that they are in the escrow business, as
13 required by California Financial Code section 17403.

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15 5. Great-trader.com, Great-trader.org and Wayne Mau have disseminated or caused to be
16 disseminated false, misleading and/or deceptive statements or representations which refer to Great-
17 trader.com’s affiliation with IES, when, in fact, Great-trader.com is not affiliated with IES in any
18 way.

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20 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
21 Great-trader.com, Great-trader.org and Wayne Mau and their officers, directors, partners, agents,
22 employees and/or servants are in violation of California Financial Code sections 17200, 17210.2(a)
23 and 17403(a). Pursuant to California Financial Code section 17416, Great-trader.com, Great-
24 trader.org and Wayne Mau are hereby ordered to desist and refrain from engaging in the business of
25 receiving escrows for deposit or delivery without first obtaining a license from the Commissioner.
26 Pursuant to California Financial Code section 17403(b), Great-trader.com, Great-trader.org and
27 Wayne Mau are further ordered to immediately desist and refrain from issuing, circulating, or
28 publishing any advertisement by means of any communication, including any website, or making use

1 of or circulating any letterheads, billheads, blank notes, blank receipts, blank escrow instructions,
2 certificates, circulars, or any written or printed paper containing any fictitious or corporate name or
3 other words indicating that they are in the escrow business. Pursuant to California Financial Code
4 section 17210.2(c), Great-trader.com, Great-trader.org and Wayne Mau are further ordered to
5 immediately desist and refrain from disseminating, or causing or permitting to be disseminated, in
6 any manner whatsoever, any statement or representation which is false, misleading, or deceptive, or
7 which omits to state material information, or which refers to the supervision of that agent by the State
8 of California or any department or official thereof. Great-trader.com, Great-trader.org and Wayne
9 Mau are further ordered to immediately desist and refrain from disseminating or causing or
10 permitting to be disseminated, in any manner whatsoever, any statement or representation that Great-
11 trader.com is in any manner associated with IES.

12
13 This Order is necessary, in the public interest, for the protection of investors and consistent with the
14 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
15 and effect until further order of the California Corporations Commissioner.

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17 Dated: May 24, 2005
18 Sacramento, California

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20 WAYNE STRUMPFER
21 Acting California Corporations Commissioner

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23 By: _____
24 ALAN S. WEINGER
25 Acting Deputy Commissioner
26 Enforcement Division
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