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STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Morgan Laws
Jordan Energy Corporation
Cementos Exportadora, SA
2936 Calle Frontera
San Clemente, California 92673

2533 North Carson Street
Carson City, Nevada 89706

DESIST AND REFRAIN ORDER
(For violations of section 25401 of the Corporations Code)

The Commissioner of Business Oversight finds that:

1. At all relevant times, Morgan Laws (“Laws”) was a resident of Orange County, California.
2. At all relevant times, Cementos Exportadora, SA was a Nevada corporation, with addresses at 2936 Calle Frontera, San Clemente, California 92673 and 2533 North Carson Street, Carson City, Nevada, 89706. As of December 1, 2008, Cementos Exportadora, SA’s status was permanently revoked by the Nevada Secretary of State. Laws was or purported to be an agent and secretary of Cementos Exportadora, SA.
3. At all relevant times, Jordan Energy Corporation was a Nevada corporation, with addresses at 2533 North Carson Street, Carson City, Nevada 89706. As of April 1, 2011, Jordan Energy Corporation’s status was permanently revoked by the Nevada Secretary of State. Law was or purported to be an agent and president of Jordan Energy Corporation.
4. On November 3, 2003, Cementos Exportadora, SA registered for the fictitious business name of Jordan Energy.
5. Beginning in at least 2009, Laws, Cementos Exportadora, SA and Jordan Energy Corporation offered or sold securities in the form of common stock in Jordan Energy Corporation.

1 6. The purported purpose of the securities offering was to provide capital to Cementos
2 Exportadora, SA and Jordan Energy Corporation. Specifically, Cementos Exportadora, SA would
3 use the funds for manufacturing cement. In regards to Jordan Energy Corporation, the funds would
4 be used for a solar energy project in Mexico.

5 7. In connection with the offer or sale of the securities of Jordan Energy Corporation,
6 Laws, Cementos Exportadora, SA and Jordan Energy Corporation omitted to state material facts, as
7 follows:

8 a. Morgan Laws was convicted of perjury in June 1980;

9 b. In September 1981, a civil lawsuit was filed against Morgan Laws alleging that
10 Morgan Laws failed to repay promissory notes. In November 1981, a stipulated
11 judgment was entered against Morgan Laws requiring him to repay the promissory
12 notes, in the amounts of \$225,000, \$82,500 and \$15,000; and

13 c. In June 1985, a civil lawsuit was filed against Morgan Laws and Geothermal
14 Dynamics, Inc. alleging that Morgan Laws and Geothermal Dynamics, Inc. failed to
15 repay a promissory note. In July 1986, a default judgment was entered against Morgan
16 Laws and Geothermal Dynamics, Inc. requiring them to repay the promissory note, in
17 the amount of \$581,541.33.

18 Based upon the foregoing findings, the Commissioner of Business Oversight is of the opinion
19 that the securities offered or sold, by Morgan Laws, Cementos Exportadora, SA and Jordan Energy
20 Corporation were offered or sold in this state by means of written or oral communications that
21 omitted to state a material fact necessary in order to make the statements made, in the light of the
22 circumstances under which they were made, not misleading, in violation of section 25401 of the
23 California Corporate Securities Law of 1968.

24 Pursuant to Corporations Code section 25532, Morgan Laws, Cementos Exportadora, SA and
25 Jordan Energy Corporation and those who act on their behalf, are hereby ordered to desist and refrain
26 from offering and selling securities in the state of California by means of any written or oral
27 communication which includes an untrue statement of material fact or omits to state a material fact
28 necessary in order to make the statements made, in the light of the circumstances under which they

1 were made, not misleading.

2 This Order is necessary, in the public interest, for the protection of investors and consistent
3 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

4 Dated: January 31, 2014
5 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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By _____

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MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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