

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 ADAM WRIGHT (State Bar No. 262378)
Senior Counsel
4 Department of Business Oversight
5 320 West 4th Street, Suite 750
Los Angeles, CA 90013
6 Telephone: (213) 576-7523
7 Facsimile: (213) 576-7181
8 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:)	CFL LICENSE NO.: 603G706
)	
13 THE COMMISSIONER OF BUSINESS)	
14 OVERSIGHT,)	ORDER RESCINDING ORDER
)	SUMMARILY REVOKING CALIFORNIA
15 Complainant,)	LENDERS LICENSE PURSUANT TO
)	FINANCIAL CODE SECTION 22715
16 v.)	
)	
17)	
18 MGM LENDERS, INC.,)	
)	
19 Respondent.)	
)	

21
22 Jan Lynn Owen, the Commissioner of Business Oversight (Commissioner), finds that there
23 currently exists a pending license revocation action commenced on April 19, 2017 against MGM
24 Lenders, Inc. (MGM) for violation of Financial Code section 22159.

25 On June 8, 2017, the Commissioner issued a Citation to MGM pursuant to Financial Code
26 section 22707.5 (Citation).

27 ///
28 ///

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

For the reasons contained in the Citation, and good cause appearing, the Order Summarily Revoking California Finance Lender License Pursuant to Financial Code Section 22715 Financial Code issued by the Commissioner to MGM is hereby rescinded.

Dated: June 8, 2017
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division