

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
3 KIRK E. WALLACE (SBN 129953)  
Corporations Counsel  
4 71 Stevenson Street, Suite 2100  
5 San Francisco, CA 94105  
6 Telephone: (415) 972-8546  
7 Attorneys for the State of California,  
Department of Corporations

8  
9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

11  
12 In the Matter of )  
13 THE CALIFORNIA CORPORATIONS )  
COMMISSIONER, )  
14 ) ORDER (1) BARRING MICHAEL P.  
15 Complainant, ) GAMBOA FROM ANY POSITION OF  
16 v. ) EMPLOYMENT, MANAGEMENT OR  
17 MICHAEL P. GAMBOA AND MPG, LLC, ) CONTROL OF ANY INVESTMENT  
18 Respondents. ) ADVISER, BROKER-DEALER OR  
19 ) COMMODITY ADVISER PURSUANT TO  
20 ) CORPORATIONS CODE SECTION 25232.1  
21 ) AND (2) REVOKING MPG, LLC's  
INVESTMENT ADVISER CERTIFICATE  
PURSUANT TO CORPORATIONS CODE  
SECTION 25232  
22 )  
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22 TO: Michael P. Gamboa  
23 MPG, LLC  
24 3 Embarcadero Center, Suite 1180  
25 San Francisco, California 94111

26 1. Michael P. Gamboa, both individually and doing business as Gamboa & Company  
27 (Gamboa), and MPG, LLC a California Corporation, had a principal place of business located at  
28 3 Embarcadero Center, Suite 1180, San Francisco, California 94111. MPG, LLC has an

1 investment adviser license issued by the California Department of Corporations pursuant to  
2 Corporations Code section 25230 (CRD number 136337, DOC number 925-3302). Gamboa is  
3 an owner of MPG, LLC and is listed as its registered representative with the California  
4 Department of Corporations (DOC) with respect to the investment adviser license.

5         2. On August 31, 2009, the Corporations Commissioner filed a civil enforcement action  
6 in San Francisco Superior Court (Case No.: CGC-09-492027) on behalf of the People of the  
7 State of California against Gamboa, MPG, LLC and other Defendants to enjoin the Defendants  
8 from violating the Corporate Securities Law of 1968 (California Corporations Code sections  
9 25000, *et seq.*, California Finance Lenders Law (Financial Code sections 21000 *et seq.*) and to  
10 request civil penalties and ancillary relief.

11         3. Respondent Gamboa filed an answer to that action generally denying the allegations  
12 of that complaint. MPG, LLC failed to file a timely response to the complaint and a default was  
13 issued against it. Respondent Gamboa subsequently entered into a Settlement Agreement and  
14 Stipulation To Entry of Final Orders with the Commissioner to resolve the claims against him  
15 alleged in that action without the need for a trial or other litigation and without admitting or  
16 denying the allegations in the complaint. Pursuant to the terms of the Settlement Agreement,  
17 Gamboa and MPG, LLC stipulated to the entry of this order by the Commissioner barring  
18 Gamboa and revoking MPG, LLC's investment adviser certificate and elected to permanently  
19 waive any right to a hearing and appeal under California Corporations Code sections 25532(d)  
20 and 25609 with respect to the issuance of this Bar and Revocation Order.

21         Based on the forgoing the Commissioner finds it is in the public interest to issue the  
22 following order.

23         GOOD CAUSE APPEARING THEREFORE, IT IS ORDERED THAT:

24         1. Michael P. Gamboa is barred in the State of California from any position of employment,  
25 management or control of any investment adviser, broker-dealer or commodity adviser pursuant to  
26 Corporations Code section 25213.1.  
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2. The investment adviser certificate of MPG, LLC (CRD number 136337, DOC number 925-3302) issued by the California Corporations Commissioner is hereby revoked pursuant to Corporations Code section 25232.

This order is effective immediately.

Dated: April 20, 2010  
Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

By: \_\_\_\_\_  
ALAN S. WEINGER  
Deputy Commissioner  
Enforcement Division