

1 PRESTON DuFAUCHARD
California Corporations Commissioner
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Deputy Commissioner
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4 DEPARTMENT OF CORPORATIONS
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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA
10

11 In the Matter of)	
)	
12 THE CALIFORNIA CORPORATIONS)	FILE NO. 2625
13 COMMISSIONER,)	
)	ORDER SUMMARILY REVOKING
14 Complainant,)	BROKER-DEALER CERTIFICATE
)	PURSUANT TO CORPORATIONS CODE
15 v.)	SECTION 25242
)	
16 BERNARD L. MADOFF INVESTMENT)	
17 SECURITIES LLC,)	
)	
18 Respondent.)	
)	
19)	
20)	

21 Preston DuFauchard, the California Corporations Commissioner ("Commissioner") of the
22 Department of Corporations ("Department") finds:

23 1. BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") was granted a
24 certificate as a broker-dealer by the California Department of Corporations effective January 22,
25 2001.

26 2. BLMIS has ceased to do business as a broker-dealer. By order of the United States
27 District Court for the Southern District of New York, a receiver was appointed to liquidate BLMIS.
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NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Corporations Code section 25242 (c) that the broker-dealer certificate of BERNARD L. MADOFF INVESTMENT SECURITIES LLC be revoked, effective immediately on the date of this order. This revocation precludes BLMIS from engaging in normal broker-dealer activities that solicits or facilitates new business, including for existing clients. This revocation does not preclude BLMIS from engaging in activities necessary to the winding down of the business as determined by the receiver and/or by the afore-mentioned District Court, or any other court of competent jurisdiction.

Dated: November 30, 2010

PRESTON DuFAUCHARD
California Corporations Commissioner

By: _____
ALAN S. WEINGER
Deputy Commissioner