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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:) CRD NO.: 169650
12)
13 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,)
14 Complainant,) ORDER SUMMARILY REVOKING
15 vs.) INVESTMENT ADVISER CERTIFICATE
16 MATRIX CAPITAL MARKETS, LLC,) PURSUANT TO CORPORATIONS CODE
17) SECTION 25242
18 Respondent.)
19)
20)
21)

22 TO: Matrix Capital Markets, LLC
One Ferry Building, Suite 255
23 San Francisco, CA 94111

24 The Commissioner of Business Oversight (Commissioner) finds that Matrix Capital Markets,
25 LLC (Respondent) has not paid its annual assessment after the end of the 2016 fiscal year, as
26 required by California Corporations Code section 25242.

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1 On or about November 28, 2016, the Department of Business Oversight (Department) sent
2 Respondent a notification advising Respondent that, pursuant to Corporations Code section 25242,
3 subdivision (c), the annual assessment of \$125.00 must be paid directly to the Investment Adviser
4 Registration Depository on or before December 16, 2016, or Respondent’s investment adviser
5 certificate would be summarily revoked.

6 On or about January 3, 2017, the Department sent Respondent a letter advising that its annual
7 assessment was due on December 16, 2016. Pursuant to Corporations Code section 25242,
8 subdivision (c), Respondent’s failure to pay its annual assessment fee within 10 days of the letter
9 would result in summary revocation of Respondent’s investment adviser certificate and the
10 revocation entered into Respondent’s Central Registration Depository records.

11 On or about January 27, 2017, the Department informed Respondent by telephone of the
12 requirements to be reinstated. Respondent advised the Department it will submit all of its documents
13 later that day. The Department never received documents from Respondent.

14 To date, Respondent has not paid its annual assessment fee for 2017, as required by Financial
15 Code section 25608, subdivision (q)(1).

16 Financial Code section 25242, subdivision (c), provides, in pertinent part:

17 The commissioner may summarily suspend or revoke the certification
18 of a broker-dealer or investment adviser if he or she (1) fails to pay
19 any fee required by Section 25608 or imposed pursuant to Section
20 24217, 25218 or 25236 within 10 days after notice by the
commissioner that the fee is due and unpaid,

21 Financial Code section 25608, subdivision (q)(1), provides in pertinent part:

22 Except as provided for in paragraph (2), the fee for filing an
23 application for an investment adviser under Section 25231 is one
24 hundred twenty-five dollars (\$125), and payment of this amount shall
25 keep the certificate, if granted, in effect during the calendar year
26 during which it is granted. Every investment adviser who has secured
27 from the commissioner a certificate shall, in order to keep the
28 certificate in effect for an additional period, pay a renewal fee of one
hundred twenty-five dollars (\$125) on or before the 31st day of
December.

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THEREFORE, GOOD CAUSE APPEARING, Matrix Capital Markets, LLC’s Investment Adviser Certificate is hereby summarily revoked for failure to comply with Financial Code section 25242, subdivision (c), requiring payment of an annual assessment to the Commissioner within 77 days after the fiscal year.

Dated: March 3, 2017
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division