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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 60DBO-45605
of:)
12) ORDER GRANTING PETITION FOR
13 MAXLEND, LLC) REINSTATEMENT AND REINSTATING
) LICENSE
14) (Gov. Code, § 11522)
15)
16)

17 TO: Maxlend, LLC
18 Attn: Il Chul Ahn, President and Owner
19 3511 W. Olympic Boulevard, #302
20 Los Angeles, California 90019
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22 On or about April 3, 2017, Maxlend, LLC (Maxlend) filed a Petition for Reinstatement of its
23 California Financing Law¹ (CFL) license, which was revoked by the Commissioner of Business
24 Oversight (Commissioner) on April 22, 2016, for failure to file its 2015 annual report as required by
25 Financial Code section 22159(a).
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28 ¹ Effective October 4, 2017, the name of the “California Finance Lenders Law” changed to the “California Financing Law.” (Assem. Bill No. 1284 (2017-2018 Reg. Sess.) §4.) For purposes of this document, a reference to the California Finance Lenders Law means the California Finance Lenders Law before October 4, 2017 and the California Financing Law on and after that date. (Cal. Fin. Code, § 22000.)

1 On January 12, 2018, the Commissioner notified the Attorney General of the filing of the
2 Petition for Reinstatement and gave the parties until February 12, 2018, to present any written
3 argument or supporting documentation. Neither party did so.

4 On February 14, 2018, the Commissioner granted the Petition for Reinstatement on the
5 condition that Maxlend do the following within 15 days of the date of the order:

6 1. Pay a penalty in the amount of \$2,500.00 for failure to file its 2015 annual report as
7 required by Financial Code section 22159(a).

8 The Commissioner finds that Maxlend has complied with all conditions for reinstatement of
9 its license and is otherwise fit to engage in the business of finance lending.

10 THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted and
11 Maxlend, LLC’s CFL license, license number 60DBO-45605, is hereby reinstated effective as of
12 the date of this Order.

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14 Dated: February 28, 2018
15 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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