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9 **BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT**  
10 **OF THE STATE OF CALIFORNIA**

11 In the Matter of:

CFL Application No.: 60DB0-45327

12 THE COMMISSIONER OF BUSINESS  
13 OVERSIGHT,

14 Complainant,

15 v.

16 MEDIA OCEAN, INC.,

17 Respondent.  
18

STATEMENT OF ISSUES IN SUPPORT OF  
NON-ISSUANCE OF CALIFORNIA  
FINANCE LENDERS LICENSE

19 Complainant, the Commissioner of Business Oversight (“Commissioner”), is informed and  
20 believes, and based upon such information and belief, alleges and charges Respondent Media Ocean,  
21 Inc. as follows:

22 **I. INTRODUCTION**

23 The Commissioner seeks to deny the issuance of a finance lender license to Media Ocean, Inc.  
24 pursuant to section 22109 of the California Finance Lenders Law (“CFL”) (Fin. Code § 22000 et  
25 seq.) on the grounds that an officer and sole owner of Media Ocean, Inc. violated a California  
26 consumer protection regulatory scheme.

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## II. THE APPLICATION

On or about June 18, 2015, Media Ocean, Inc, a Nevada corporation, filed an application for a finance lender license with the Commissioner by filing a Form MU1 through the Nationwide Mortgage Licensing System (“NMLS”). The application identifies Robert Duane Griffin (“Griffin”) as the president and 100% owner of Media Ocean, Inc. Griffin was required to complete and submit a Form MU2 through the NMLS as part of the application process.

In response to Item K(6) of the Form MU2, Griffin stated that a regulatory agency had, by order, denied or suspended his registration or license or application for licensure, disciplined him, or otherwise by order, prevented him from associating with a financial services-related business or restricted his activities.

Public records available from the California Bureau of Real Estate (“BRE”) verify Griffin’s response to Item K(6). On November 28, 2012, the BRE entered an order issuing Griffin a restricted real estate broker license after Griffin entered into a settlement with the BRE. The settlement resolved a Statement of Issues filed by the BRE in connection with Griffin’s application for a real estate broker license.

The Statement of Issues filed by BRE alleges that on or about March 31, 2005, in the United States District Court, District of Hawaii, in Case No. 02-00523HG, Griffin pled guilty to, and was convicted of a violating Title 21, Title 18, United States Code, Section 2 (conspiracy to distribute and possess with intent to distribute a controlled substance), a felony.

Financial Code section 22109, subdivision (a), provides, in pertinent part:

Upon reasonable notice and opportunity to be heard, the commissioner may deny the application for a finance lender or broker license for any of the following reasons:

...  
(3) The applicant or an officer, director, general partner, person responsible for the applicant’s lending activities in this state, or person owning or controlling, directly or indirectly, 10 percent or more of the outstanding interests or equity securities of the applicant has violated any provision of this division or the rules thereunder or any similar regulatory scheme of the State of California or a foreign jurisdiction.

1 Griffin, an officer and the 100% owner of Media Ocean, In., violated a consumer protection  
2 regulatory scheme, namely the California Business and Professions Code. The BRE issued an order  
3 restricting Griffin's real estate broker license in 2012 because of a past felony conviction. The BRE  
4 restricted Griffin's real estate broker license because his previous criminal conviction constituted  
5 cause for denial under California Business and Professions Code sections 475, subdivision (a)(2),  
6 480, subdivision (a), and 10177, subdivision (b). The BRE determined that Griffin's past criminal  
7 conviction bore a substantial relationship to the qualifications, functions, or duties of a real estate  
8 licensee as defined by the California Code of Regulations, title 10, section 2910.

### 9 III. CONCLUSION

10 The Commissioner finds, by reason of the foregoing, that Robert Duane Griffin, an officer  
11 and sole owner of Media Ocean, Inc., violated a consumer protection regulatory scheme.

12 The findings set forth above constitute grounds under Financial Code section 22109,  
13 subdivision (a), to deny the issuance of a finance lender license to Media Ocean, Inc.

14 THEREFORE, the Commissioner asserts that she is justified under Financial Code section  
15 22109 in denying the issuance of a finance lender license to Media Ocean, Inc.

16 WHEREFORE, the Commissioner prays that the application for a finance lender license filed  
17 by Media Ocean, Inc. on June 18, 2015, be denied.

18 Dated: September 28, 2015  
19 San Diego, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

20 By: \_\_\_\_\_  
21 ALEX M. CALERO  
22 Senior Counsel  
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