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STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Benjamin Patricio Melchor
3400 Inland Empire Blvd., Suite 101
Ontario, CA 91764

DESIST AND REFRAIN ORDER
(For violations of sections 25110 and 25210 of the Corporate Securities Law of 1968)

The California Commissioner of Business Oversight finds that:

1. At all relevant times, Benjamin Patricio Melchor (hereinafter, “Melchor”), a natural person, was a resident of California.
2. Melchor holds a license with the California Department of Insurance for Life-Only, Accident and Health, and brokering Life Settlements with an expiration date of January 31, 2016 and previously held a license for variable contracts which expired on January 31, 2014: license number 0B72297.
3. Melchor is also registered with the Financial Industry Regulatory Authority (“FINRA”): CRD no. 2708013 with no current employers. He was a registered representative with World Group Securities, Inc. until May 22, 2009.
4. Beginning in or about July 2009, and continuing until January 2010, Melchor offered or sold securities in the State of California in the form of life settlements for a Texas company named Life Partners, LLC (hereinafter, “Life Partners”). These securities were offered in issuer transactions. The life settlement securities were neither qualified under section 25110 *et seq.* of the Corporate Securities Law of 1968 (hereinafter, “CSL”)¹, nor exempt from the qualification requirement.
5. Melchor offered and/or sold the above-described securities to more than 10 California investors, for a total of over \$800,000.00.

¹ The Corporate Securities Law of 1968 is located at California Corporations Code section 25000 *et seq.*

1 6. During all relevant time periods, Melchor did not have a valid broker-dealer certificate issued
2 by the California Department of Business Oversight (formerly, the Department of Corporations) or
3 the United States Securities and Exchange Commission. Rather, Life Partners provided him with a
4 Life Partners "License" to sell its securities as an independent contractor on behalf of Life Partners.

5 Based upon the foregoing findings, the California Commissioner of Business Oversight is of
6 the opinion that the securities offered and sold by Melchor in the form of Life Partners' life
7 settlement contracts are securities subject to qualification under the CSL and are being or have been
8 offered or sold without being qualified in violation of section 25110 of the CSL.

9 Pursuant to section 25532 of the CSL, Benjamin Patricio Melchor is hereby ordered to desist
10 and refrain from the further offer or sale in the State of California of securities, including but not
11 limited to life settlement contracts, until qualification has been made under the law, unless exempt.

12 Further, based upon the foregoing findings, the California Commissioner of Business
13 Oversight is of the opinion that Melchor has effected transactions in securities as a broker-dealer
14 without having first applied for and secured from the Commissioner a certificate authorizing him to
15 act in that capacity, in violation of section 25210 of the CSL.

16 Pursuant to section 25532 of the CSL, Benjamin Patricio Melchor is hereby ordered to desist
17 and refrain from effecting any transaction in, or inducing or attempting to induce the purchase or sale
18 of, any security in this state, unless he has applied for and secured from the Commissioner a
19 certificate, then in effect, authorizing him to act in that capacity, unless exempt.

20 This Order is necessary, in the public interest, for the protection of investors and consistent
21 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

22 DATED: September 4, 2014
23 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

24
25 By: _____
26 MARY ANN SMITH
27 Deputy Commissioner
28 Enforcement Division