

1 MARY ANN SMITH
Deputy Commissioner
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Corporations Counsel
4 DEPARTMENT OF BUSINESS OVERSIGHT
5 1350 Front Street, #2034
6 San Diego, California 92101
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8 Attorneys for Commissioner

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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of the Petition for Reinstatement) File No.: 603-B207
13 of:)
14) **ORDER CONDITIONALLY GRANTING**
15) **PETITION FOR REINSTATEMENT**
16)
17)
18)
19)
20)

21 TO: KAMALA D. HARRIS
ATTORNEY GENERAL, STATE OF CALIFORNIA
22 Department of Justice
23 P.O. Box 944255
Sacramento, California 94244-2550

24 Merchant Capital Source, LLC
25 2120 Main Street, Suite 220
26 Huntington Beach, California 92648

27 Petitioner Merchant Capital Source, LLC (“Merchant Capital”) having filed a petition for
28 reinstatement of its California Finance Lenders License with the California Commissioner of

1 Business Oversight, formerly the Commissioner of Corporations (“Commissioner”), the petition
2 having been considered, no further arguments having been submitted, Merchant Capital having
3 complied with the conditions for reinstatement, and good cause appearing:

4 IT IS ORDERED that the petition for reinstatement is granted provided the following
5 conditions are met by Merchant Capital within thirty days (30) of the date hereof:

- 6 1. Payment of penalties, in the amount of \$2,500, for failing to submit its 2005 annual
7 report;
- 8 2. Payment of penalties, in the amount of \$500, for failing to notify the Commissioner
9 of change of location prior to the change; and
- 10 3. A check or money order, in the amount of \$3,000, shall be made to the “Department
11 of Business Oversight,” and shall be delivered within thirty (30) days of the date of this order to
12 Affi Eghbaldari, Corporations Counsel, at 1350 Front Street, #2034, San Diego, California 92101.

13 IT IS FURTHER ORDERED that upon timely compliance with the above stated
14 conditions, the Commissioner shall reinstate the California Finance Lenders License of Petitioner
15 Merchant Capital Source, LLC, license number 603-B207.

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17 Dated: August 20, 2013
18 Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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20 By _____
21 MARY ANN SMITH
22 Deputy Commissioner
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