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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10 In the Matter of THE CALIFORNIA)
CORPORATIONS COMMISSIONER,)

File No.: 963-1760

11 Complainant,)

**ORDER APPOINTING PETER A.
DAVIDSON CONSERVATOR PURSUANT
TO FINANCIAL CODE SECTION 17630**

12 v.)
13)

14 MID-CITIES ESCROW,)

15 Respondent.)
16)
17)
18)

19 I, JAN LYNN OWEN, California Corporations Commissioner, pursuant to Financial Code
20 section 17630, do hereby appoint Peter A. Davidson of the law firm of Ervin Cohen & Jessup, LLP as
21 Conservator of the trust accounts and all bank and escrow records pertinent thereto of Mid-Cities,
22 Escrow (“Mid-Cities”), including, but not limited to, all Mid-Cities trust accounts on deposit with
23 Citizens Business Bank or elsewhere, in order that he may take possession of the trust accounts and
24 records for the protection of the escrow agent, the customers of the escrow agent, and the public.

25 The Conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,
26 and privileges of Mid-Cities, its officers and directors, and shall have the same powers and rights as
27 the California Corporations Commissioner, while he is in possession of the trust accounts and
28 pertinent bank and escrow records of Mid-Cities. These rights, powers and privileges shall include

1 all acts as are necessary or expedient to collect, conserve, and protect the trust accounts and pertinent
2 bank and escrow records of Mid-Cities, including (a) the collection, recovery, and compromise of
3 claims, deeds, property and rights in favor of or belonging to Mid-Cities regarding the trust accounts;
4 (b) the execution of all deeds, conveyances, agreements, compliances and instruments of every kind
5 and nature in connection with the trust accounts and pertinent bank and escrow records of Mid-Cities;
6 (c) the employment of accountants and attorneys to the extent reasonably necessary; and (d) with the
7 prior consent of the California Corporations Commissioner, the institution, maintenance and defense
8 of suits related to the affairs of Mid-Cities and/or the filing of petitions or applications in court or
9 elsewhere with respect to the trust accounts and pertinent bank and escrow records of Mid-Cities, for
10 all purposes.

11 All expenses of the Conservatorship shall be paid out of the assets of Mid-Cities and shall be
12 a lien thereon which shall be prior to any other lien.

13 This Order is effective on the date hereof and may be amended or terminated upon further
14 order of the California Corporations Commissioner.

15 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

16 DATED: February 2, 2012
17 Los Angeles, CA

JAN LYNN OWEN
California Corporations Commissioner

19 By _____
20 ALAN S. WEINGER
21 Deputy Commissioner
22 Enforcement Division
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