

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 VANESSA T. LU (State Bar No. 295217)
Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013-2344
Telephone: (213) 576-7632
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of:) CRD NO.: 147991
12)
13 THE COMMISSIONER OF BUSINESS) ORDER TO DISCONTINUE VIOLATIONS
OVERSIGHT,) PURSUANT TO CORPORATIONS CODE
14) SECTION 25249
Complainant,)
15)
v.)
16)
17 MIRAE ASSET WEALTH MANAGEMENT)
(USA) INC.)
18)
Respondent.)
19)
20)
21)

22 TO: John Park, Chief Compliance Officer
Mirae Asset Wealth Management (USA) Inc.
23 555 South Flower Street, Suite 4410
24 Los Angeles, CA 90071

25 Jan Lynn Owen, the Commissioner of Business Oversight finds that:

26 Mirae Asset Wealth Management (USA) Inc. (Mirae) has continued to violate the Corporate
27 Securities Law of 1968 (Corp. Code, § 25000 et seq.) and the rules and regulations promulgated
28 thereunder. Mirae has violated the following: 1) Corporations Code section 25241 and C.C.R, title

1 10, section 260.241.3, subdivisions (a)(7) and (e)(2), for failing to maintain financial books and
2 records; and 2) Corporations Code section 25238 and C.C.R, title 10, section 260.238, subdivision
3 (a), for failing to promote fair, equitable, and ethical principles by recommending unsuitable
4 investments to clients.

5 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
6 ORDERED under the provisions of Corporations Code section 25249, that Mirae Asset Wealth
7 Management (USA) Inc. immediately discontinue violating Corporations Code section 25241;
8 C.C.R, title 10, section 260.241.3, subdivisions (a)(7) and (e)(2); Corporations Code section 25238;
9 and C.C.R, title 10, section 260.238, subdivision (a).

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11 Dated: March 8, 2018
12 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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14 By _____
15 MARY ANN SMITH
16 Deputy Commissioner

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