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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Kristian L. T. Blom, Partner and Investment Manager
MISSION RIDGE ADVISORS, LLC
2000 State Street
Santa Barbara, California 93105

DESIST AND REFRAIN ORDER
(For violations of section 25230 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Kristian L. T. Blom (“Blom”) was the partner and investment manager of Mission Ridge Advisors, LLC, a California limited liability company (“Mission”).
2. On or about June 17, 2010, Mission, via Blom, filed an application for an investment adviser certificate with the Department of Corporations (“Department”). The application revealed that Mission and Blom were likely engaging in investment adviser activities without a license.
3. Blom had been employed as an investment adviser representative with SCF Investment Advisors Inc. (“SCF”) until approximately April 12, 2010. SCF is a licensed investment adviser.
4. In the normal course of reviewing Mission’s investment adviser license application, the Department requested from Blom the date Mission began investment advisory services, a list of clients, and a list of fees charged to these clients for its advisory services.
5. Blom provided the Department with a list of all clients, showing that Mission began advisory services for those clients on April 12, 2010. Blom also provided a total of all fees charged for Mission’s investment adviser services. The information provided by Blom showed that Blom, via Mission, had five (5) clients and thirteen (13) total accounts, and had charged a total of two thousand five hundred ninety-seven dollars and seven cents (\$2,597.07) in fees to those clients.
6. Neither Mission nor Blom had a valid investment adviser certificate issued by the Department or the U.S. Securities and Exchange Commission (“SEC”) at the time these investment

1 advisory services were provided. Therefore, Mission and Blom engaged in unlicensed investment
2 adviser activity in violation of California Corporate Securities Laws (“CSL”) section 25230(a).

3 7. The Department also obtained client statements from TD Ameritrade (“TDA”) for
4 investment accounts under management by Mission and Blom, in addition to collecting cancelled
5 checks and client invoices.

6 8. The Department’s review showed Blom, via Mission, had received more than the two
7 thousand five hundred ninety seven dollars and seven cents (\$2,597.07) in fees Blom disclosed to the
8 Department. In addition, the Department’s review indicated that Blom, via Mission, had been
9 providing unlicensed investment advisory services for payment prior to the April 12, 2010 date that
10 Blom disclosed to the Department.

11 9. The Department also found that Mission was advertising investment advisory services
12 on the internet at the address: www.missionridgeadvisors.com. The website misrepresented to
13 potential clients that it was allowed to provide such services. Blom misrepresented to the Department
14 that Mission did not have a website, by stating this on Mission’s application for an investment adviser
15 license.

16 Based upon the foregoing findings, the California Corporations Commissioner is of the
17 opinion that Mission and Blom have conducted business as an investment adviser in this state without
18 first securing from the Commissioner a certificate, then in effect, authorizing them to do so, in
19 violation of section 25230(a) of the CSL. Kristian L. T. Blom and Mission Ridge Advisors, LLC are
20 hereby ordered to desist and refrain from acting as an investment adviser in the State of California
21 unless and until they have first applied for and secured from the Commissioner a certificate, then in
22 effect, authorizing them to act as an investment adviser. This Order is necessary, in the public
23 interest, for the protection of investors and consistent with the purposes, policies, and provisions of
24 the CSL.

25 Dated: March 24, 2011
26 Sacramento, California

PRESTON DuFAUCHARD
California Corporations Commissioner

27 By _____
28 ALAN S. WEINGER
Deputy Commissioner