

STATE OF CALIFORNIA  
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Money Messiah  
P.O. Box 1469  
Kahnawake, Quebec, J0L 1B0  
www.moneymessiah.com

**DESIST AND REFRAIN ORDER**  
**(For violations of Corporations Code section 22100)**

The Commissioner of Business Oversight (Commissioner) finds that:

1. Money Messiah is an entity of unknown origin with a last known address of P.O. Box 1469, Kahnawake, Quebec, J0L 1B0. Money Messiah operates a website at www.moneymessiah.com, and maintains a phone number of (855) 877-8150. Money Messiah represents on its website that it is “powered by the SpeedyLoan network” and that its “Debit and Credit Card Processing Division” is “Praeconium Eood,” located in Vidin, Bulgaria.
2. According to its website, Money Messiah makes consumer loans of up to \$1,000.00. Money Messiah makes a loan application available on its website and provides that borrowers may receive loan proceeds as soon as the next day after application.
3. The Commissioner enforces the California Financing Law set forth in the California Financial Code (Fin. Code, § 22000 et seq.) (CFL). The Commissioner has not issued a license to Money Messiah to engage in the business of making consumer loans in California. Money Messiah is not exempt from the licensing requirement of the CFL.
4. Money Messiah engaged in the business of a finance lender in California without a license. On or around June 8, 2017, Money Messiah accepted and approved an application for a consumer installment loan of \$1,000.00 from a California resident at an annual percentage rate of 420.40%. The total amount financed, including principal and interest, amounted to \$4,225.00. Money Messiah deposited \$1,000.00 into the California resident’s bank account by means of an electronic ACH transaction. Two weeks later, Money Messiah commenced bi-monthly withdrawals from the California resident’s bank account by means of electronic ACH transactions.

1 5. Financial Code section 22100, subdivision (a), states: “No person shall engage in the business  
2 of a finance lender or broker without obtaining a license from the commissioner.”

3 6. Financial Code section 22712, subdivision (a), provides in relevant part:

4 Whenever, in the opinion of the commissioner, any person is engaged  
5 in the business as a broker or finance lender . . . without a license from  
6 the commissioner, or any licenses is violating any provision of this  
7 division, the commissioner may order that person or licensee to desist  
8 and to refrain from engaging in the business or further violating this  
9 division.

8 Based on the foregoing, the Commissioner is of the opinion that Money Messiah has engaged  
9 in the business of a finance lender or broker in violation of Financial Code section 22100.

10 Accordingly, under Financial Code section 22712, Money Messiah is ordered to desist and refrain  
11 from engaging in the business of a finance lender or broker in the State of California without first  
12 obtaining a license from the Commissioner, or otherwise being exempt.

13 This Order is necessary, in the public interest, for the protection of California borrowers and  
14 is consistent with the purposes, policies, and provisions of the California Financing Law. This order  
15 shall remain in full force and effect until further order of the Commissioner.

17 Dated: January 10, 2018  
18 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

19 By: \_\_\_\_\_  
20 MARY ANN SMITH  
21 Deputy Commissioner