

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 KELLY SUK (State Bar No. 301757)
4 Counsel
5 Department of Business Oversight
320 West 4th Street, Suite 750
6 Los Angeles, CA 90013
Telephone: (213) 576-7571
7 Facsimile: (213) 576-7181

8 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

13 In the Matter of:)	CFL LICENSE NO.: 60DBO-44403
)	
14 THE COMMISSIONER OF BUSINESS)	ORDER RESCINDING ORDER
15 OVERSIGHT,)	SUMMARILY REVOKING CALIFORNIA
)	LENDERS LICENSE PURSUANT TO
16 Complainant,)	FINANCIAL CODE SECTION 22715
)	
17 v.)	
)	
19 MORTGAGE TREE CAPITAL INC.,)	
)	
20 Respondent.)	
)	

22
23 Jan Lynn Owen, the Commissioner of Business Oversight (Commissioner), finds that there
24 currently exists a pending license revocation action commenced on April 19, 2017, against Mortgage
25 Tree Capital Inc., (Respondent) for violation of Financial Code section 22159.

26 On June 6, 2017, the Commissioner issued a Citation to Respondent pursuant to Financial
27 Code section 22707.5 (Citation).

28 ///

1 For the reasons contained in the Citation, and good cause appearing, the Order Summarily
2 Revoking California Finance Lender License Pursuant to Financial Code Section 22715, issued by
3 the Commissioner to Respondent, is hereby rescinded.

4

5 Dated: June 6, 2017
6 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

7

8 By: _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28