

1 PRESTON DUFAUCHARD
2 CALIFORNIA CORPORATIONS COMMISSIONER
3 WAYNE STRUMPFER
4 DEPUTY COMMISSIONER
5 ALAN S. WEINGER (CA BAR NO. 86717)
6 SUPERVISING ATTORNEY
7 320 WEST 4th STREET, SUITE 750
8 LOS ANGELES, CALIFORNIA 90013-1105

9 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF CORPORATIONS
11 OF THE STATE OF CALIFORNIA

12 In the Matter of the Accusation of) File No. 4130420
13)
14 THE CALIFORNIA CORPORATIONS)
15 COMMISSIONER,)
16)
17 Complainant,)
18)
19 vs.)
20)
21)
22)
23 FIRST EQUITY FUNDING/FRANKLIN)
24 MORTGAGE (MICHIGAN FIDELITY)
25 ACCEPTANCE CORPORATION, DBA),)
26 Respondent)
27 _____
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29 ORDER SUMMARILY REVOKING
30 RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE

31 THE CALIFORNIA CORPORATIONS COMMISSIONER FINDS THAT:

32 GOOD CAUSE APPEARING, the license issued FIRST EQUITY FUNDING/FRANKLIN
33 MORTGAGE (MICHIGAN FIDELITY ACCEPTANCE CORPORATION, DBA) is hereby revoked
34 for failure to comply with Section 50401 of the California Residential Mortgage Lending Act which
35 requires the payment of an assessment to the Commissioner.
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Dated: November 1, 2006
Effective: December 1, 2006
Los Angeles, California

PRESTON DUFAUCHARD
CALIFORNIA CORPORATIONS COMMISSIONER

By _____
DIAUN M. BURNS
Special Administrator
California Residential Mortgage Lending Act