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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of: ) CRMLA License No. 413-0276  
 )  
12 THE COMMISSIONER OF BUSINESS )  
OVERSIGHT, ) ORDER SUMMARILY REVOKING  
13 ) CALIFORNIA RESIDENTIAL MORTGAGE  
14 Complainant, ) LENDER LICENSE PURSUANT TO  
 ) FINANCIAL CODE SECTION 50401  
15 vs. )  
 )  
16 NXTLOAN.COM, )  
 )  
17 Respondent. )  
18 )  
19 )

20 TO: NXTLOAN.COM  
21 70 Leo M. Birmingham Parkway  
Brighton, MA 02135  
22

23 The Commissioner of Business Oversight (Commissioner) finds that NXTLOAN.COM  
24 (Respondent) has not paid its annual assessment to the Commissioner, as required by Financial Code  
25 section 50401.

26 On or about September 28, 2015, the Department of Business Oversight posted an invoice in  
27 the amount of \$1,000.00 on Respondent’s Nationwide Mortgage Licensing System (NMLS) account.

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1 As of today, NXTLoan.com has not responded to, or paid the annual assessment as required  
2 by Financial Code section 50401.

3 Financial Code section 50401, subdivision (d), provides in pertinent part:

4 If a licensee fails to pay the assessment on or before the 30<sup>th</sup> day  
5 following the day upon which payment is due, the commissioner may  
6 by order summarily suspend or revoke the license issued to the  
7 licensee. An order issued under this section is not stayed by the filing  
8 of a request for a hearing. If, after an order is made, the request for  
9 hearing is filed in writing within 15 days from the date of service of  
10 the order and a hearing is not held within 60 days of the filing, the  
11 order is deemed rescinded as of its effective date. During a period  
12 when its license is revoked or suspended, a licensee shall not conduct  
13 business pursuant to this division except as may be permitted by  
14 further order of the commissioner. However, the revocation,  
15 suspension, or surrender of a license shall not affect the powers of the  
16 commissioner as provided in this division.

17  
18 THEREFORE, GOOD CAUSE APPEARING, NXTLoan.com’s residential mortgage lender  
19 license is hereby summarily revoked for failure to comply with Financial Code section 50401,  
20 requiring payment of an annual assessment to the Commissioner.

21 This ORDER is to remain in full force and effect until further written order of the  
22 Commissioner.

23 Dated: March 17, 2017  
24 Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

25 By \_\_\_\_\_  
26 Mary Ann Smith  
27 Deputy Commissioner  
28 Enforcement Division