| 1 | MARY ANN SMITH | | |
|----|---|-----------------------------------|--|
| 2 | Deputy Commissioner | | |
| | MIRANDA LEKANDER Assistant Chief Counsel | | |
| 3 | JOANNE ROSS (State Bar No. 202338) | | |
| 4 | Senior Counsel | | |
| 5 | Department of Business Oversight 1515 K Street, Suite 200 | | |
| 6 | Sacramento, California 95814 Telephone: (916) 324-9687 | | |
| 7 | Facsimile: (916) 445-6985 | | |
| 8 | Attorneys for Complainant | | |
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| 10 | BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT | | |
| 11 | OF THE STATE OF CALIFORNIA | | |
| 12 | In the Matter of: |) Escrow License No.: 963-2642 | |
| 13 | THE COMMISSIONED OF DUSINESS |) ORDER TO DISCONTINUE VIOLATIONS | |
| 14 | THE COMMISSIONER OF BUSINESS OVERSIGHT, | PURSUANT TO FINANCIAL CODE | |
| 15 | · |) SECTION 17602 | |
| | Complainant, |)) | |
| 16 | v. |) | |
| 17 | NEW ED A ESCHOW INC | Ó | |
| 18 | NEW ERA ESCROW, INC., |)) | |
| 19 | Respondent. | | |
| 20 | | , | |
| 21 | TO: New Era Escrow, Inc. | | |
| 22 | 509 N. Sepulveda Boulevard, Suite | | |
| 23 | Manhattan Beach, California 9026 | 6 | |
| 24 | The Commissioner of Business Oversight | finds that: | |
| | | | |
| 25 | 1. New Era Escrow, Inc. has repeatedly failed to meet the tangible net worth and liquid asset | | |
| 26 | requirements in violation of Financial Code section 17210. | | |
| 27 | NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby | | |
| 28 | ORDERED under the provisions of Financial Code section 17602 and 17604, that New Era Escrow, | | |
| | | | |
| | 1 | 1 | |

| 1 | Inc. immediately discontinue violating section 17210 of the Financial Code. | | | |
|-----|---|--|--|--|
| 2 3 | Dated: February 20, 2018 Sacramento, California | JAN LYNN OWEN Commissioner of Business Oversight | | |
| | | | | |
| 4 | | R_{W} | | |
| 5 | | By: MARY ANN SMITH | | |
| 6 | | Deputy Commissioner Enforcement Division | | |
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| | ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO FINANCIAL CODE SECTION 17602 | | | |