

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Clement Tak Ng doing business as Lighthouse Capital Preservation
2927 Sunset Terrace
San Mateo, California 94403

3182 Campus Drive, No. 373
San Mateo, California 94403

2015 Fairmont Drive
San Mateo, California 94402

DESIST AND REFRAIN ORDER
(For violations of section 25401 of the Corporations Code)

The Commissioner of Business Oversight (Commissioner) finds that:

1. At all relevant times, Clement Tak Ng (Ng) was an individual, licensed with the California Department of Insurance until February 2016, holding license number 0543271, doing business at 2927 Sunset Terrace, San Mateo, California, 94403 and at 3182 Campus Drive, No. 373, San Mateo, California 94403.
2. Beginning as early as 2015, Ng also engaged in business as Lighthouse Capital Preservation (Lighthouse), a business entity of unknown formation also doing business at 2927 Sunset Terrace, San Mateo, California, 94403 and at 3182 Campus Drive, No. 373, San Mateo, California, 94403.
3. Beginning as early as 2015, Ng represented to consumers that he was the “owner” and “manager” of Lighthouse. Ng asserted to consumers that Lighthouse was a “licensee” of Retirement Value, LLC, a Texas limited liability company doing business in Dallas, Texas and California. Ng provided consumers with a business card that stated: “Lighthouse Capital Preservation Licensee of Retirement Value, LLC. I can help you participate in re-sale [sic] insurance policies. Traditional double digits returns [sic]. Not any form of annuity [sic].”
4. Beginning in 2015, Ng and Lighthouse offered securities in the form of investment agreements and promissory notes to at least one California resident. The terms of the investment were

1 as follows: The investor paid to Ng and Lighthouse a capital investment of at least \$150,000.00
2 taken from the investor's insurance policies and cash savings for the purpose of investing in
3 Lighthouse and other entities in exchange for a six percent annual interest rate profit for four years.
4 Upon request, and for a surrender fee, the investor could receive or "recall" the capital investment
5 principal at any time prior to the completion of the four years, with approval from Ng and
6 Lighthouse.

7 5. Beginning in 2015, in connection with the offer of these securities, Ng and Lighthouse
8 made, or caused to be made, misrepresentations of material fact or omitted to state material facts
9 necessary in order to make the statements made, in the light of the circumstances under which they
10 were made, not misleading. Specifically, Ng and Lighthouse represented to at least one California
11 investor that Ng and Lighthouse would invest the investor's capital investment in Gains Equity
12 Management, LLC, a company located in Texas, through a promissory note secured by Collins Asset
13 Group, LLC, another Texas entity, and this did not occur. Also, Ng and Lighthouse represented that
14 the investor would receive six percent annual interest rate profit for four years on the capital
15 investment. To date, the California investor has not received any annual interest rate profit
16 whatsoever from Ng and/or Lighthouse.

17 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion
18 that the securities in the form of investment agreements and promissory notes were offered in this
19 state by Clement Tak Ng, doing business as Lighthouse Capital Preservation, by means of a written
20 or oral communication which included an untrue statement of material fact or omitted to state a
21 material fact necessary to make the statement made, in light of the circumstances under which they
22 were made, not misleading, in violation of section 25401 of the Corporate Securities Law of 1968
23 (Corp. Code, § 25000 et seq.) (CSL).

24 Pursuant to section 25532 of the CSL, Clement Tak Ng, doing business as Lighthouse Capital
25 Preservation, is hereby ordered to desist and refrain from offering or selling or buying or offering to
26 buy any security in California, including but not investment agreements and promissory notes, by
27 means of any written or oral communication which includes an untrue statement of material fact or
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1 omits to state a material fact necessary in order to make the statements made, in light of
2 circumstances under which they were made, not misleading.

3 This Order is necessary, in the public interest, for the protection of investors and consistent
4 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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6 Dated: July 18, 2017
7 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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