

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SAMUEL J. PARK (State Bar No. 293902)
Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7683
6 Facsimile: (213) 576-7181

7 Attorneys for Agency

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Petition for Reinstatement) CFL LICENSE NOS.: 603G916, 603H293,
of:) 603H294, 603J906
12)
13 NORTHMARQ CAPITAL FINANCE, L.L.C.) ORDER CONDITIONALLY GRANTING
PETITION FOR REINSTATEMENT
14) (Gov. Code, § 11522)
15)
16)

17 TO: NorthMarq Capital Finance, L.L.C.
3500 West American Boulevard, Suite 500
18 Bloomington, Minnesota 55431

19 On April 17, 2017, NorthMarq Capital Finance, L.L.C. (NorthMarq Capital Finance), filed a
20 Petition for Reinstatement of its California Finance Lenders Law (CFL) license, which the
21 Commissioner of Business Oversight (Commissioner) had revoked on December 30, 2015, for
22 failure to pay the 2015–2016 annual assessment as required under Financial Code section 22107.
23 Included with the Petition was a payment for the 2015–2016 annual assessment.

24 On July 6, 2017, the Commissioner notified the Attorney General of the filing of the Petition
25 and gave the parties until July 27, 2017, to present any written argument or supporting
26 documentation. Neither party did so.

27 During these proceedings, NorthMarq Capital Finance represented to the Commissioner that
28 it had made 16 new loans after its license had been revoked. In doing so, NorthMarq Capital

1 Finance engaged in the business of a finance lender or broker without a license in violation of
2 Financial Code section 22100, subdivision (a).

3 The Commissioner, having considered the Petition and supplemental records under
4 Government Code section 11522, finds that NorthMarq Capital Finance has presented sufficient
5 evidence showing that it has rehabilitated and is otherwise fit to engage in the business of finance
6 lending or brokering.
7

8 THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted on the
9 condition that NorthMarq Capital Finance does the following within 30 days of the date of this
10 Order:
11

- 12 1. Pay a \$2,500.00 penalty for failing to pay the 2015–2016 annual assessment in violation
13 of Financial Code section 22107.
- 14 2. Pay a \$2,500.00 penalty for each of the 16 loans it made while unlicensed in violation of
15 Financial Code section 22100, subdivision (a), for a total of \$40,000.00.
- 16 3. Pay the \$250.00 annual assessment for 2016–2017 for each of its four licensed locations,
17 for a total of \$1,000.00.

18 The total amount of \$43,500.00 must be made payable in the form of a cashier’s check or
19 Automated Clearing House deposit to the Department of Business Oversight and transmitted to the
20 attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street, Suite
21 200, Sacramento, California 95814. Notice of the payment must be sent to Samuel J. Park, Counsel,
22 320 West 4th Street, Suite 750, Los Angeles, California 90013.
23

24 Dated: August 23, 2017
25 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

26
27 By: _____
28 MARY ANN SMITH
Deputy Commissioner
Enforcement Division