

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SAMUEL J. PARK (State Bar No. 293902)
Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7683
6 Facsimile: (213) 576-7181

7 Attorneys for Agency

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Petition for Reinstatement) CFL LICENSE NOS.: 603G917, 603H292,
of:) 603J905, 603J907
12 NORTHMARQ FINANCE, L.L.C.)
13) ORDER CONDITIONALLY GRANTING
14) PETITION FOR REINSTATEMENT
15) (Gov. Code, § 11522)
16)

17 TO: Xavier Becerra
Attorney General of California
18 Department of Justice
P.O. Box 944255
19 Sacramento, California 94244-2550

20 NorthMarq Finance, L.L.C.
3500 West American Boulevard, Suite 500
21 Bloomington, Minnesota 55431

22 On April 17, 2017, NorthMarq Finance, L.L.C. (NorthMarq Finance), filed a Petition for
23 Reinstatement of its California Finance Lenders Law (CFL) license, which the Commissioner of
24 Business Oversight (Commissioner) had revoked on December 30, 2015, for failure to pay the
25 2015–2016 annual assessment as required under Financial Code section 22107. Included with the
26 Petition was a payment for the 2015–2016 annual assessment.
27
28

1 On July 6, 2017, the Commissioner notified the Attorney General of the filing of the Petition
2 and gave the parties until July 27, 2017, to present any written argument or supporting
3 documentation. Neither party did so.

4 The Commissioner, having considered the Petition and supplemental records under
5 Government Code section 11522, finds that NorthMarq Finance has presented sufficient evidence
6 showing that it has rehabilitated and is otherwise fit to engage in the business of finance lending or
7 brokering. NorthMarq Finance is entitled to reinstatement of its CFL license as long as it pays a
8 \$2,500.00 penalty for failing to pay the 2015–2016 annual assessment and pays the \$250.00 annual
9 assessment for 2016–2017 for each of its four licensed locations under Financial Code section
10 22107, for a total annual assessment of \$1,000.00.

11 THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted on the
12 condition that NorthMarq Finance does the following within 30 days of the date of this Order:

- 13 1. Pay a \$2,500.00 penalty.
- 14 2. Pay the \$1,000.00 annual assessment for 2016–2017.

15 The total amount of \$3,500.00 must be made payable in the form of a cashier’s check or
16 Automated Clearing House deposit to the Department of Business Oversight and transmitted to the
17 attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street, Suite
18 200, Sacramento, California 95814. Notice of the payment must be sent to Samuel J. Park, Counsel,
19 320 West 4th Street, Suite 750, Los Angeles, California 90013.

20
21 Dated: August 7, 2017
22 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

23
24 By: _____
25 MARY ANN SMITH
26 Deputy Commissioner
27 Enforcement Division
28