

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Andre Savard
Chazel Capital, Inc.
OFIR Mine Project LP
4343 Morena Blvd., Suite 1
San Diego, CA 92117
and
www.chazelcapital.com

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. OFIR Mine Project LP (“OFIR”) is a limited partnership formed under the laws of California on August 13, 2010. It maintains a principal place of business at 434 Morena Blvd., Suite 1, San Diego, CA 92117.
2. Chazel Capital, Inc. (“Chazel”) is the general partner of OFIR. Chazel is a foreign corporation formed under the laws of Canada on May 3, 2011. Chazel also maintains a principal place of business at 4343 Morena Blvd., Suite 1, San Diego, CA 92117. It maintains a website at www.chazelcapital.com.
3. At all relevant times, Andre Savard was the President and CEO and a control person of Chazel.
4. Beginning in at least 2011, Chazel and OFIR offered and sold units in OFIR to residents of California and elsewhere. The units are securities in the form of investment contracts.

1 5. The units in OFIR were offered and sold in this state in issuer transactions. The
2 Department of Corporations has not issued a permit or other form of qualification authorizing any
3 person to offer or sell these securities in this state.

4 6. The units in OFIR were offered and sold by means of general solicitation, including
5 but not limited to solicitation on Chazel's website.

6 7. At all relevant times, Savard controlled and substantially assisted OFIR and Chazel.
7 Based on the foregoing findings, the California Corporations Commissioner is of the opinion
8 that the units offered and sold by Chazel Capital, Inc., OFIR Mine Project LP, and Andre Savard are
9 securities subject to qualification under the California Corporate Securities Law of 1968 and are
10 being or have been offered or sold without being qualified in violation of Corporations Code section
11 25110. Pursuant to section 25532 of the Corporate Securities Law of 1968, Chazel Capital, Inc.,
12 OFIR Mine Project LP, and Andre Savard are hereby ordered to desist and refrain from the further
13 offer or sale in the State of California of securities, including but not limited to investment contracts
14 in the form of units in a limited partnership, unless and until qualification has been made under the
15 law or unless exempt.

16 This Order is necessary, in the public interest, for the protection of investors and consistent
17 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

18
19 Dated: June 20, 2012
20 Los Angeles, California

21 JAN LYNN OWEN
22 California Corporations Commissioner

23 By: _____
24 ALAN S. WEINGER
25 Deputy Commissioner
26 Enforcement Division
27
28