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4 CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT  
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9 **BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT**  
10 **OF THE STATE OF CALIFORNIA**

11 In the Matter of the Accusation of THE  
12 COMMISSIONER OF BUSINESS  
13 OVERSIGHT,

File No.: 413-0544

**ORDER OF FORFEITURE**

14 Complainant,

15 vs.

16 OCWEN LOAN SERVICING, LLC,

17 Respondent.

18  
19 TO: OCWEN LOAN SERVICING, LLC  
1661 Worthington Road, Suite 100  
20 West Palm Beach, FL 33409

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22 The California Commissioner of Business Oversight (“Commissioner”) finds that:

23 On June 16, 2014, the Commissioner’s examination staff by letter requested a loan servicing  
24 report and other information from Ocwen Loan Servicing, LLC (“Ocwen”). The letter required that  
25 the report be produced within five (5) days from the date of the letter.

26 On June 26, 2014, ten (10) days after the June 16, 2014 letter, Ocwen produced a portion of  
27 the information requested in the Department’s letter.

28 On July 11, 2004, the Commissioner by letter notified Ocwen that as a result of Ocwen’s

1 failure to produce all matters requested in the June 16, 2014 letter, within the five (5) day time  
2 frame, Ocwen shall forfeit to the Commissioner a sum of one hundred dollars (\$100) for every day,  
3 beginning July 11, 2014, up to ten (10) days, that date being July 20, 2014, until Ocwen produces  
4 all of the matters requested.

5 On July 21, 2014, Ocwen produced a portion of the outstanding information called for in the  
6 June 16, 2014 letter. On July 22, 2014, Ocwen made a further production of requested information.  
7 This resulted in Ocwen being required to forfeit a sum of \$1,000.

8 On July 31, 2014 and August 5, 2014, the Commissioner's examination staff by letters  
9 requested loan servicing reports from Ocwen for a sample of 1200 and 120 loans, respectively. The  
10 letters required that the reports be produced by August 15, 2014, in preparation for an on-site  
11 examination of Ocwen to commence on August 18, 2014.

12 Ocwen did not produce the requested information by August 15, 2014. Instead, on August  
13 18, 2014, Ocwen produced a portion of the information requested in the July 31, 2014 and August  
14 5, 2014 letters and informed the Commissioner that the remaining information would be produced  
15 at a later date.

16 On August 18, 2014, the Commissioner by letter notified Ocwen that as a result of Ocwen's  
17 failure to produce all matters requested in the July 31, 2014 and August 5, 2014 letters, by the  
18 August 15, 2014 deadline, Ocwen shall forfeit to the Commissioner a sum of one hundred dollars  
19 (\$100) for every day, beginning August 18, 2014, up to ten (10) days, that date being August 27,  
20 2014, until Ocwen produces all of the matters requested.

21 Since August 28, 2014, Ocwen has made some partial productions of the information  
22 requested in the July 31, 2014 and August 5, 2014 letters. This resulted in Ocwen being required to  
23 forfeit a sum of \$1,000.

24 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby  
25 ORDERED under the provisions of California Financial Code section 50326, that Ocwen Loan  
26 Servicing, LLC forfeit and pay a penalty of \$2,000 to the Commissioner, no later than ten (10) days  
27 from the date of this Order.

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Send the penalty payable to Department of Business Oversight to:

Alex M. Calero  
Department of Business Oversight  
1350 Front Street, Room 2034  
San Diego, CA 92101

Dated: October 3, 2014  
San Diego, CA

JAN LYNN OWEN  
California Commissioner of Business Oversight

By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner of Enforcement