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9 **BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT**
10 **OF THE STATE OF CALIFORNIA**

11 In the Matter of the Accusation of THE
12 COMMISSIONER OF BUSINESS
13 OVERSIGHT,

File No.: 413-0544

ORDER OF FORFEITURE

14 Complainant,

15 vs.

16 OCWEN LOAN SERVICING, LLC,

17 Respondent.

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19 TO: OCWEN LOAN SERVICING, LLC
1661 Worthington Road, Suite 100
20 West Palm Beach, FL 33409

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22 The California Commissioner of Business Oversight (“Commissioner”) finds that:

23 On July 31, 2014, the Commissioner’s examination staff by letter requested a loan servicing
24 report and other information from Ocwen Loan Servicing, LLC (“Ocwen”) for a sample of 1200
25 borrower loans. The letter required that the report be produced by August 15, 2014.

26 On August 5, 2014, the Commissioner’s examination staff by letter requested a loan
27 servicing report and other information from Ocwen for a sample of 120 borrower loans. The letter
28 required that the report be produced by August 15, 2014.

1 Despite several extensions of time to comply with the requests, Ocwen did not fully comply
2 with the Commissioner's requests.

3 On October 29, 2014, the Commissioner by letter, notified Ocwen that as a result of
4 Ocwen's failure to produce all matters requested in the July 31, 2014 and August 5, 2014 letters,
5 Ocwen shall forfeit to the Commissioner a sum of one hundred dollars (\$100) for every day,
6 beginning November 11, 2014, up to ten (10) days, that date being November 20, 2014, until
7 Ocwen produces all of the matters requested.

8 On November 21, 2014, Ocwen produced a portion of the outstanding information called for
9 in the July 31, 2014 and August 5, 2014 letters. This resulted in Ocwen being required to forfeit a
10 sum of \$1,000.00.

11 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
12 ORDERED under the provisions of Financial Code section 50326, that Ocwen Loan Servicing,
13 LLC forfeit and pay a penalty of \$1,000.00 to the Commissioner, no later than ten (10) days from
14 the date of this Order.

15 The check should be made payable to Department of Business Oversight and sent to:

Alex M. Calero
Department of Business Oversight
1350 Front Street, Room 2034
San Diego, CA 92101

20 Dated: November 26, 2014
21 San Diego, CA

JAN LYNN OWEN
California Commissioner of Business Oversight

23 By _____
24 MARY ANN SMITH
25 Deputy Commissioner of Enforcement