

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Oil Options Hotline, LLC
5 Oil & Energy Investment Report Inc.
6 Penny Mining Speculator, Inc.
7 Currency Options Hotline, Inc.
8 Gold Options Hotline, Inc.
9 Robert W. Czeschin
10 Alper Basoglu
11 Chuck de Castro
12 182 Howard Street #4
13 San Francisco, CA 94105-1611

14 www.oilandenergyreport.com
15 http://myportal.oiloptionshotline.com
16 http://myportal.goldoptionshotline.com

17 **DESIST AND REFRAIN ORDER**

18 **(For violations of section 25230 of the Corporations Code)**

19 The Commissioner of Business Oversight finds that:

20 1. At all relevant times, Oil Options Hotline, LLC, Oil & Energy Investment Report Inc.,
21 Penny Mining Speculator, Inc., Currency Options Hotline, Inc., and Gold Options Hotline, Inc.
22 (collectively "Oil Options") maintained an address at 182 Howard Street #4, San Francisco,
23 California 94105-1611. Oil Options operated and maintained websites located at
24 www.oilandenergyreport.com, http://myportal.oiloptionshotline.com, and
25 http://myportal.goldoptionshotline.com. Oil Options managed a subscription newsletter that provided
26 investment advice and stock recommendations to its subscribers. Oil Options promised its
27 subscribers a guaranteed profit of \$10,000.00 within one year of subscribing to its publication.

28 2. At all relevant times, Robert W. Czeschin a.k.a. Bob Czeschin ("Czeschin") was an
editor and control person of Oil Options.

3. At all relevant times, Alper Basoglu a.k.a Al Basoglu ("Basoglu") was an editor and
control person of Oil Options.

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1 4. At all relevant times, Chuck de Castro (“Castro”) was an editor and control person of
2 Oil Options.

3 5. Beginning on or about December 2013, Oil Options, Czeschin, Basoglu, and Castro
4 began providing discretionary investment advice to California residents in connection with their
5 subscription newsletters, Oil Options Hotline, LLC, Oil & Energy Investment Report Inc., Penny
6 Mining Speculator, Inc., Currency Options Hotline, Inc., and Gold Options Hotline, Inc.

7 6. Oil Options, Czeschin, Basoglu, and Castro received compensation for the investment
8 advisory services they provide to California residents. Oil Options, Czeschin, Basoglu, and Castro
9 charged a one-year subscription fee of \$1,950.00 per customer in exchange for stock
10 recommendations and option trading research.

11 7. In order to attract new clients, Oil Options, Czeschin, Basoglu, and Castro advertised
12 on the internet a “\$10,000 Profit Promise,” which guaranteed customers a minimum of \$10,000.00
13 return on investment within 12 months, or their subscription fee refunded.

14 Under California Corporations Code Section 25230, it is unlawful to conduct business as an
15 investment adviser in this state unless the investment adviser has first applied for and secured from
16 the Commissioner of Business Oversight (“Commissioner”) a certificate authorizing the investment
17 adviser to do so, or unless the investment adviser is exempt. Oil Options, Czeschin, Basoglu, and
18 Castro have not held a valid investment adviser certificate issued by the Commissioner nor have been
19 an investment adviser registered with the Securities and Exchange Commission. Oil Options,
20 Czeschin, Basoglu, and Castro are not exempt from the certification requirement of California
21 Corporations Code Section 25230.

22 Based upon the foregoing findings, the Commissioner is of the opinion that Oil Options
23 Hotline, LLC, Oil & Energy Investment Report Inc., Penny Mining Speculator, Inc., Currency
24 Options Hotline, Inc., Gold Options Hotline, Inc., Robert W. Czeschin, Alper Basoglu, and Chuck de
25 Castro conducted business as an investment adviser in this state without first applying for and
26 securing from the Commissioner a certificate, then in effect, authorizing him to do so, in violation of
27 Section 25230 of the Corporate Securities Law of 1968.

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Pursuant to Section 25532 of the Corporate Securities Law of 1968, Oil Options Hotline, LLC, Oil & Energy Investment Report Inc., Penny Mining Speculator, Inc., Currency Options Hotline, Inc., Gold Options Hotline, Inc., Robert W. Czeschin, Alper Basoglu, and Chuck de Castro are hereby ordered to desist and refrain from conducting business as an investment adviser in the State of California, unless and until he has first applied for and secured from the Commissioner a certificate, then in effect, authorizing him to act as an investment advisor or unless exempt.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: July 21, 2016
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division