

1 a license from the Commissioner authorizing any of them to use words indicating that any of them
2 are in the escrow business, as required by California Financial Code section 17403.

3 Based upon the foregoing findings, the California Corporations Commissioner is of the
4 opinion that EZ Escrow, ez-escrow.com and Maleak Pierce aka Almalik Pierce, and their officers,
5 directors, partners, agents, employees and/or servants are in violation of California Financial Code
6 sections 17200 and 17403(a). Pursuant to California Financial Code section 17416, EZ Escrow, ez-
7 escrow.com and Maleak Pierce aka Almalik Pierce are hereby ordered to desist and refrain from
8 engaging in the business of receiving escrows for deposit or delivery without first obtaining a license
9 from the Commissioner. Pursuant to California Financial Code section 17403(b), EZ Escrow, ez-
10 escrow.com and Maleak Pierce aka Almalik Pierce are further ordered to immediately desist and
11 refrain from issuing, circulating, or publishing any advertisement by means of any communication,
12 including any website, or making use of or circulating any letterheads, billheads, blank notes, blank
13 receipts, blank escrow instructions, certificates, circulars, or any written or printed paper containing
14 any fictitious or corporate name or other words indicating that any of them are in the escrow
15 business.

16 This Order is necessary, in the public interest, for the protection of investors and consistent
17 with the purposes, policies and provisions of the California Escrow Law. This order shall remain in
18 full force and effect until further order of the California Corporations Commissioner.

19 Dated: August 16, 2012
20 Sacramento, California

21 JAN LYNN OWEN
22 California Corporations Commissioner

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24 By: _____
25 ALAN S. WEINGER
26 Deputy Commissioner
27 Enforcement Division
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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Online Escrow Pro
EZ-Escrow
Ez-escrow.com
Maleak Pierce aka Almalik Pierce
130 Edgar Avenue
Plainfield, New Jersey 07080

AMENDED DESIST AND REFRAIN ORDER
(For violations of sections 17200 and 17403 of the California Financial Code)

The California Corporations Commissioner (“Commissioner”) finds that:

1. Online Escrow Pro, EZ Escrow, ez-escrow.com, and Maleak Pierce aka Almalik Pierce have engaged in business as escrow agents by advertising escrow services over the Internet at www.ez-escrow.com, from July 2010 to the present as follows:
 - a) Online Escrow Pro, EZ Escrow and ez-escrow.com represent on their website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer submits a payment to ez-escrow.com, which verifies the payment. Ez-escrow.com withholds payment until the seller ships its merchandise to the buyer and the buyer accepts the goods. Ez-escrow.com then pays the seller and the transaction is complete.
 - b) Online Escrow Pro, EZ Escrow, ez-escrow.com and Maleak Pierce aka Almalik Pierce claim to protect both the buyer and the seller from fraud with this process.
2. Neither Online Escrow Pro, EZ Escrow, ez-escrow.com nor Maleak Pierce aka Almalik Pierce has been issued a license from the Commissioner authorizing any of them to conduct business as an escrow agent, as required by California Financial Code section 17200.
3. Neither Online Escrow Pro, EZ Escrow, ez-escrow.com nor Maleak Pierce aka Almalik Pierce is exempt from the licensing requirements of Section 17200.
4. Neither Online Escrow Pro, EZ Escrow, ez-escrow.com nor Maleak Pierce aka Almalik

1 Pierce has been issued a license from the Commissioner authorizing any of them to use words
2 indicating that any of them are in the escrow business, as required by California Financial Code
3 section 17403.

4 Based upon the foregoing findings, the California Corporations Commissioner is of the
5 opinion that Online Escrow Pro, EZ Escrow, ez-escrow.com and Maleak Pierce aka Almalik Pierce,
6 and their officers, directors, partners, agents, employees and/or servants are in violation of California
7 Financial Code sections 17200 and 17403(a). Pursuant to California Financial Code section 17416,
8 Online Escrow Pro, EZ Escrow, ez-escrow.com and Maleak Pierce aka Almalik Pierce are hereby
9 ordered to desist and refrain from engaging in the business of receiving escrows for deposit or
10 delivery without first obtaining a license from the Commissioner. Pursuant to California Financial
11 Code section 17403(b), Online Escrow Pro, EZ Escrow, ez-escrow.com and Maleak Pierce aka
12 Almalik Pierce are further ordered to immediately desist and refrain from issuing, circulating, or
13 publishing any advertisement by means of any communication, including any website, or making use
14 of or circulating any letterheads, billheads, blank notes, blank receipts, blank escrow instructions,
15 certificates, circulars, or any written or printed paper containing any fictitious or corporate name or
16 other words indicating that any of them are in the escrow business.

17 This Order is necessary, in the public interest, for the protection of investors and consistent
18 with the purposes, policies and provisions of the California Escrow Law. This order shall remain in
19 full force and effect until further order of the California Corporations Commissioner.

20 Dated: November 27, 2012
21 Sacramento, California

22 JAN LYNN OWEN
23 California Corporations Commissioner

24
25 By: _____
26 MARY ANN SMITH
27 Deputy Commissioner
28 Enforcement Division