

1 MARY ANN SMITH  
Deputy Commissioner  
2 DOUGLAS M. GOODING  
Assistant Chief Counsel  
3 TIMOTHY L. Le BAS (State Bar No. 135565)  
Senior Counsel  
4 Department of Business Oversight  
1515 K Street, Suite 200  
5 Sacramento, California 95814  
Telephone: (916) 322-2050  
6 Facsimile: (916) 455-6985

7 Attorneys for Complainant

8  
9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

11 In the Matter of )  
12 THE COMMISSIONER OF BUSINESS ) STIPULATION TO ISSUANCE OF DESIST  
OVERSIGHT, ) AND REFRAIN ORDER  
13 )  
14 Complainant, )  
15 v. )  
16 Garen Ovsepyan and Sharpe Signa, LLC, )  
17 Respondents. )  
18 )

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20 IT IS HEREBY STIPULATED AND AGREED between Garen Ovsepyan and Sharpe  
21 Signa, LLC (“Respondents”) and the Commissioner of Business Oversight (“Commissioner”) as  
22 follows:

23 WHEREAS, Respondents, by admitting all of the findings contained within the Desist and  
24 Refrain Order for violations of Corporations Code sections 29520 and 29535 (“Desist and Refrain  
25 Order”), hereby stipulate to the issuance of the Desist and Refrain Order, in the form attached  
26 hereto as Exhibit A;

27 WHEREAS, Respondents agree to the finality of the Desist and Refrain Order, and agree  
28 that the Desist and Refrain order shall remain in effect and is public;

1           WHEREAS, Respondents waive all rights to any hearing of the Desist and Refrain Order,  
2 and waives any review by a court of law of the Desist and Refrain Order;

3           WHEREAS, Respondents agree that nothing in the Stipulation shall preclude the  
4 Commissioner, or her agents or employees, to the extent authorized by law, from assisting or  
5 cooperating in any investigation and/or action brought by any other federal, state, or local agency,  
6 or from referring the matter to any of those agencies; and Respondents further agree that this  
7 Stipulation shall not bind or otherwise prevent any of those agencies from the performance of its  
8 duties;

9           WHEREAS, Respondents agrees that the delivery by certified mail of the executed Desist  
10 and Refrain Order by the Commissioner to Respondents’ counsel, Braden Perry, shall constitute  
11 valid service of the Desist and Refrain Order;

12           WHEREAS, Respondents enter into this Stipulation voluntarily and without coercion and  
13 acknowledges that no promises, threats, or assurances have been made by the Commissioner or any  
14 officer, or agent thereof, about this Stipulation;

15           WHEREAS, Respondents agree that this Stipulation may be executed in one or more  
16 separate counterparts, each of which when so executed, shall be deemed and original; and these  
17 counterparts shall together constitute and be one and the same instrument.

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Dated: 8/5/16

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
Mary Ann Smith  
Deputy Commissioner

Dated: 7/19/16

GAREN OVSEPYAN

By \_\_\_\_\_  
Garen Ovsepyan

Dated: 7/19/16

SHARPE SIGNA, LLC

By \_\_\_\_\_  
Garen Ovsepyan

Approved as to Form and Content

Dated: 7/19/16

By \_\_\_\_\_  
Braden Perry  
Attorney on Behalf of Garen Ovsepyan and  
Sharpe Signa, LLC