

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Deputy Commissioner
3 JENNIFER A. GRANAT (CBN 199868)
Senior Corporations Counsel
4 Department of Corporations
320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344
6 Telephone: (213) 576-7518 Fax: (213) 576-7181

7 Attorneys for Complainant

8
9 BEFORE THE DEPARTMENT OF CORPORATIONS
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of the Accusation of THE) OAH Case NO.: 2008060960
CALIFORNIA CORPORATIONS)
13 COMMISSIONER,) Case No.: 963-2115
)
14 Complainant,) ORDER REVOKING ESCROW AGENT'S
) LICENSE
15 vs.)
)
16)
17 ORANGE COUNTY ESCROW, INC.,)
ARMANDO MIRANDA,)
18)
Respondents.)
19

20
21
22
23
24
25
26
27
28

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

On September 15, 2010, the California Corporations Commissioner issued the Final Decision After Reconsideration, attached hereto as Exhibit A and incorporated herein by reference (“Decision”). Pursuant to the Decision, effective September 15, 2010, the escrow agent’s license of Respondent Orange County Escrow, Inc. was suspended for a period of one year, and Respondent Armando Miranda was barred from any position of employment, management or control of any escrow agent for a period of one year. In addition, the Decision required Orange County Escrow to bring current all outstanding audits and fees due to the Department of Corporations within 30 days, “If Respondent fails to comply by the due date, its license shall be automatically *revoked*, by operation of law.” Decision p. 11 (emphasis in original).

Respondent Orange County Escrow failed to bring current all outstanding audits and fees within 30 days, as required by the Decision. Therefore, the escrow agent’s license of Orange County Escrow, Inc. is revoked effective October 26, 2010.

Dated: October 26, 2010
Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Alan S. Weinger
Deputy Commissioner