

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 WAYNE STRUMPFER  
Deputy Commissioner  
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Lead Corporations Counsel  
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Corporations Counsel  
5 Department of Corporations  
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7 Attorneys for Complainant  
8

9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

11 In the Matter of the Order of THE ) File No.: 963-2115  
12 CALIFORNIA CORPORATIONS )  
13 COMMISSIONER, ) ORDER IMPOSING PENALTIES PURSUANT  
 ) TO CALIFORNIA FINANCIAL CODE  
14 Complainant, ) SECTION 17408  
 )  
15 v. )  
 )  
16 ORANGE COUNTY ESCROW, INC., )  
17 )  
18 Respondent. )  
 )

19  
20 TO: ORANGE COUNTY ESCROW, INC.  
21 2100 North Broadway, Suite 103  
Santa Ana, CA 92705

22 THE COMMISSIONER OF CORPORATIONS OF THE STATE OF CALIFORNIA FINDS

23 THAT:

24 Pursuant to California Financial Code section 17406, Orange County Escrow, Inc.  
25 (“Respondent”) was required to submit its annual audit report containing audited financial  
26 statements (“Audit Report”) for the fiscal year ended November 30, 2006 to the California  
27 Corporations Commissioner (“Commissioner”) on or before March 15, 2007.  
28

1 On or about October 17, 2006, the Commissioner notified Respondent in writing of the due  
2 date of the Audit Report and the penalties for failure to file the Audit Report by such date.

3 On or about March 21, 2007, the Commissioner again notified Respondent in writing of the  
4 due date of the Audit Report, and the penalties imposed for late filing of the Audit Report.

5 On April 13, 2007, Respondent filed its audit report with the Commissioner, twenty-eight  
6 (28) days late.

7 Financial Code section 17408, subdivisions (b) - (e) provide as follows:

8 (b) The commissioner may impose, by order, a penalty on any  
9 person who fails, within the time specified in any written demand of  
10 the commissioner, (1) to make and file with the commissioner . . . The  
11 amount of the penalty may not exceed one hundred dollars (\$100)  
12 for each day for the first five days the report or information is  
13 overdue, and thereafter may not exceed five hundred dollars (\$500)  
14 for each day the report or information is overdue.

15 (c) If, after an order has been made under subdivision (b), a  
16 request for hearing is filed in writing within 30 days of the date of  
17 service of the order by the person to whom the order was directed, a  
18 hearing shall be held in accordance with the Administrative  
19 Procedure Act, Chapter 5 (commencing with Section 11500) of Part  
20 1 of Division 3 of Title 2 of the Government Code, and the  
21 commissioner shall have all the powers granted under that chapter.

22 (d) If the person fails to file a written request for a hearing  
23 within 30 days of the date of service of the order, the order imposing  
24 the penalty shall be deemed a final order of the commissioner, and  
25 the penalty shall be paid within five business days.

26 (e) If a hearing is requested, the penalty shall be paid within five  
27 business days after the effective date of any decision in the case  
28 ordering payment to be made.

NOW, THEREFORE, the Commissioner having found that Orange County Escrow, Inc.  
failed to timely file its Audit Report for fiscal year ended November 30, 2006 as required by

1 Financial Code section 17406, it is hereby ordered pursuant to Financial Code section 17408 that  
2 Orange County Escrow, Inc. pay the Commissioner the sum of \$2,800.00.

3 Dated: November 5, 2007  
4 Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

6 By \_\_\_\_\_  
7 Alan S. Weinger  
8 Lead Corporations Counsel  
9 Enforcement Division

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