

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
3 ALAN S. WEINGER (CA BAR NO. 86717)
Lead Corporations Counsel
4 Department of Corporations
320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344

6 Attorneys for Complainant

7
8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Accusation of THE) Case No.: 100-3457, 100-3523, 100-3524
11 CALIFORNIA CORPORATIONS)
12 COMMISSIONER,) ORDER SETTING ASIDE NOTICE OF
13 Complainant,) INTENTION TO ISSUE ORDER REVOKING
14 vs.) DEFERRED DEPOSIT TRANSACTION
15) LICENSE
16 PACIFIC GLOBE, INC. DBA CASH PLUS OF)
17 RANCHO)
18 Respondent.)

19 The California Corporations Commissioner finds that:

20 I

21 Respondent Pacific Globe, Inc. dba Cash Plus of Rancho (“Cash Plus”) submitted the names,
22 addresses and telephone numbers of all the individuals who obtained payday loans from April 15,
23 2006 to September 11, 2007 to Applied Management and Planning Group (AMPG) in accordance
24 with the provisions of California Financial Code Section 23057.
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26 THEREFORE, GOOD CAUSE APPEARING, the Notice of Intention to Issue Order
27 Revoking California Deferred Deposit Transaction Law License pursuant to California Financial
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Code Section 23052 issued by the Commissioner to Cash Plus on October 4, 2007 is hereby set aside effective this date.

Dated: November 30, 2007
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
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320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-7610 Fax: (213) 576-7130

5 Attorneys for Complainant
6

7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA
9

10	In the Matter of the Accusation of THE)	Case No.: 100-3457
	CALIFORNIA CORPORATIONS)	
11	COMMISSIONER,)	ACCUSATION
12)	
	Complainant,)	
13)	
14	vs.)	
)	
15	PACIFIC GLOBE, INC. dba CHECK)	
	CASHING OF RANCHO)	
16)	
	Respondent.)	
17)	

18
19 The Complainant is informed and believes, and based upon such information and belief,
20 alleges and charges Respondent as follows:

21 I

22 Respondent Pacific Globe, Inc. dba Check Cashing of Rancho (“Pacific Globe”) is a deferred
23 deposit transaction originator licensed by the California Corporations Commissioner
24 (“Commissioner”) pursuant to the California Deferred Deposit Transaction Law (California
25 Financial Code § 23000 et seq.) (“CDDTL”). Pacific Globe is licensed as a corporation authorized
26 to conduct business in this state with its principal place of business at 12340 Highland Ave., Rancho
27 Cucamonga, CA 91739.
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II

Pursuant to California Financial Code section 23046 (a), all CDDTL licensees may be examined by the Commissioner or the Commissioner’s representatives at any time, but not less than once every two years. Pursuant to California Financial Code section 23046 (b), each licensee is required to pay for the costs of the examination. On or about January 27, 2009, an examination of Pacific Globe was commenced. On or about May 29, 2009, the Department of Corporations (“Department”) sent Invoice Number 48674 in the amount of \$238.79 to Pacific Globe for the costs of the examination, with payment due upon receipt of the invoice. The Department sent letters dated July 15, 2009 and August 17, 2009 informing Pacific Globe that Invoice Number 48674 in the amount of \$238.79 was unpaid and that failure to pay the invoice could result in a claim filed against the surety bond and suspension or revocation of the license. On or about October 22, 2009, the Commissioner notified Pacific Globe by certified mail, return receipt requested that failure to pay the outstanding invoice within ten (10) business days of the date of the letter would result in collection being pursued through the administrative process, which may include filing a claim against the surety bond and an action to revoke the license. The notification was delivered to Pacific Globe on or about October 23, 2009. Pacific Globe has not paid the invoice in the amount of \$238.79.

III

California Financial Code section 23046 provides in pertinent part:

(a) For the purpose of discovering violations of this division or securing information required by the commissioner in the administration and enforcement of this division, the commissioner may at any time, but not less than once every two years, investigate the business of deferred deposits, and examine the books, accounts, records, and files used in the business of deferred deposit transactions, of every person engaged in the business of deferred deposit transactions, whether the person acts or claims to act as a principal or an agent, or under or without the authority of this division. For the purpose of examination, the commissioner and the commissioner's representatives shall have free access to the offices and places of business, books, accounts, papers, records, files, safes, and vaults of all these persons.

(b) The cost of each examination of a licensee or a person subject to this division shall be paid to the commissioner by the licensee or person examined, and the commissioner may maintain an action for the recovery of the cost in any court of

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competent jurisdiction. In determining the cost of an examination, the commissioner may use the estimated average hourly cost for all persons performing examinations of licensees or other persons subject to this division for the fiscal year.

California Financial Code section 23052 provides in pertinent part:

The commissioner may suspend or revoke any license, upon notice and reasonable opportunity to be heard, if the commissioner finds any of the following:

(a) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.

(b) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division.

(c) A fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the commissioner in refusing to issue the license originally.

IV

The Commissioner finds that, by reason of the foregoing, Pacific Globe has violated California Financial Code section 23046, and based thereon, grounds exist to revoke the deferred deposit transaction license of Pacific Globe.

WHEREFORE, IT IS PRAYED that the deferred deposit transaction license of Pacific Globe, Inc. dba Check Cashing of Rancho be revoked.

Los Angeles, California
Dated: December 22, 2009

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
3 ALAN S. WEINGER (CA BAR NO. 86717)
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11 CALIFORNIA CORPORATIONS)
12 COMMISSIONER,) ACCUSATION
)
13 Complainant,)
)
14 vs.)
)
15 PACIFIC GLOBE, INC. DBA CASH PLUS OF)
16 RANCHO)
)
17)
18 Respondent.)

19 The Complainant is informed and believes, and based upon such information and belief,
20 alleges and charges Respondent as follows:

21 I

22 Respondent Pacific Globe, Inc. dba Cash Plus of Rancho (“Cash Plus”) is a deferred deposit
23 transaction originator licensed by the California Corporations Commissioner (“Commissioner”)
24 pursuant to the California Deferred Deposit Transaction Law (California Financial Code § 23000 et
25 seq.) (“CDDTL”). Cash Plus is licensed as a corporation that has its principal place of business
26 located at 12340 Highland Ave. ,Rancho Cucamonga, CA 91723.
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II

Pursuant to California Financial Code section 23057, all CDDTL licensees were required to submit the names, addresses and telephone numbers of all the individuals who obtained payday loans from April 15, 2007 to September 11, 2007 to Applied Management and Planning Group (AMPG) over the Internet via a secure website. On or about September 11, 2007, Cash Plus was notified by federal express, overnight delivery that the customer information must be submitted to AMPG no later than the close of business on October 1, 2007 to avoid revocation of its CDDTL license. .

Cash Plus has yet to submit the customer information in violation of California Financial Code section 23057.

III

California Financial Code section 23057 provdes that:

On December 1, 2007, the commissioner shall report to the Governor and the Legislature on its implementation of this division. The report shall include, at a minimum, information regarding the demand for deferred deposit transactions, the growth and trends in the industry, common practices for conducting the business of deferred deposit transactions, the advertising practices of the industry, including any violations of Section 23027, and any other information the commissioner deems necessary to inform the Governor and the Legislature regarding potential legislation that may be necessary to protect the people of the State of California. The commissioner's recommendations for future action may include, but are not limited to, changes in the fees charged to consumers, specifications regarding the length of time for deferred deposit transactions, maximum amount provided to consumers, additional regulation of advertising practices, and the implementation of an installment loan product in lieu of a deferred deposit transaction as described in this division.

As the commissioner conducts this study, licensees shall be required to supply all information the commissioner deems necessary. The study shall be made public and may not include any proprietary information.

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California Financial Code section 23052 provides in pertinent part:

The commissioner may suspend or revoke any license, upon notice and reasonable opportunity to be heard, if the commissioner finds any of the following:

(a) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.

(b) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division.

(c) A fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the commissioner in refusing to issue the license originally.

IV

The Commissioner finds that, by reason of the foregoing, Cash Plus has violated California Financial Code sections 23057, and based thereon, grounds exist to revoke the deferred deposit transaction license of Cash Plus.

WHEREFORE, IT IS PRAYED that the deferred deposit transaction license of Cash Plus be revoked.

Dated: October 2, 2007
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

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California Corporations Commission
2 ALAN WEINGER (CA BAR NO. 86717)
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9 In the Matter of THE CALIFORNIA) Case No.: 100-3457
10 CORPORATIONS COMMISSIONER,)
11 Complainant,) ORDER SETTING ASIDE NOTICE OF
12 vs.) INTENTION TO ISSUE ORDER REVOKING
13) CALIFORNIA DEFERRED DEPOSIT
14 PACIFIC GLOBE, INC. dba CHECK) TRANSACTION LAW LICENSE
CASHING OF RANCHO)
15 Respondent.)
16)
17

18 The California Corporations Commissioner finds that:

19 Pacific Globe, Inc. dba Check Cashing of Rancho paid invoice number 48674 in the amount
20 \$238.79 for the cost the regulatory examination.
21

22 THEREFORE, GOOD CAUSE APPEARING, the Notice of Intention to Issue Order
23 Revoking California Deferred Deposit Transaction License pursuant to Financial Code Section
24 23052 issued by the Commissioner to Pacific Globe, Inc. dba Check Cashing of Rancho on
25 December 22, 2009 is hereby set aside effective this date.

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Dated: January 14, 2010
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator