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6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

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10 In the Matter of the Accusation of THE) File No.: 963-1338
CALIFORNIA CORPORATIONS)
11 COMMISSIONER,) ACCUSATION
12)
Complainant,)
13)
14 vs.)
15 ALISA PARSONS,)
16 Respondent.)
17 _____)

18 The Complainant is informed and believes, and based upon such information and belief,
19 alleges and charges Respondent as follows:

20 I

21 Respondent Alisa Parsons ("Parsons") was at all times relevant herein employed as an
22 escrow officer at Teamwork Escrow ("Teamwork"), an escrow agent licensed by the California
23 Corporations Commissioner ("Commissioner" or "Complainant") pursuant to the Escrow Law of the
24 State of California (California Financial Code Section 17000 et seq.). Teamwork is currently
25 located at 5846 Bellflower Boulevard, Lakewood, California 90713.

26 II

27 On or about April 8, 2011, the Commissioner, by and through staff, commenced a regulatory
28 examination of the books and records of Teamwork. While performing a dormant escrow review, it

1 was discovered that Parsons had made, or caused to be made, an authorized disbursement of trust
2 funds as follows:

3 On or about September 3, 2010, in escrow number 01-006898-ER, Parsons made, or caused
4 to be made, an unauthorized disbursement of trust funds in the amount of \$5,174.38 to Wells Fargo
5 Bank to the credit of her husband’s mortgage in violation of Financial Code section 17414(a)(1) and
6 Code of Regulations, title 10, sections 1738 and 1738.2. The \$5,174.38 represented funds remaining
7 on deposit after close of escrow. This unauthorized disbursements caused a trust account shortage to
8 exist in the same amount until corrected by Teamwork on or about May 17, 2011.

9 III

10 California Financial Code section 17423 provides in pertinent part:

11 (a) The commissioner may, after appropriate notice and opportunity
12 for hearing, by order, . . . suspend for a period not exceeding 12 months, or
13 bar from any position of employment, management, or control any escrow
agent, or any other person, if the commissioner finds either of the following:

14 (1) That the . . . suspension or bar is in the public interest and that the person
15 has committed or caused a violation of this division or rule or order of
16 the commissioner, which violation was either known or should have
17 been known by the person committing or causing it or has caused material
damage to the escrow agent or to the public.

18 IV

19 Complainant finds that, by reason of the foregoing, Respondent Parsons has violated section
20 17414(a)(1) of the California Financial Code and sections 1738 and 1738.2 of the California Code of
21 Regulations, and it is in the best interests of the public to bar Respondent Parsons from any position
22 of employment, management or control of any escrow agent.

23 WHEREFORE, IT IS PRAYED that Respondent Alisa Parsons be barred from any position
24 of employment, management or control of any escrow agent.

25 Dated: September 10, 2012
26 Los Angeles, CA

JAN LYNN OWEN
California Corporations Commissioner

27 By _____
28 Judy L. Hartley
Senior Corporations Counsel