

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-6205 Fax: (213) 576-7181

5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

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10 In the Matter of THE CALIFORNIA) File Nos.: 100-1818
CORPORATIONS COMMISSIONER,)
11) ORDER REVOKING CALIFORNIA
Complainant,) DEFERRED DEPOSIT TRANSACTION LAW
12) LICENSE PURSUANT TO FINANCIAL
vs.) CODE SECTION 23016
13)
14 PAYDAY 2 PAYDAY, INC.)
15)
Respondent.)
16)
17)

18 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
19 not paid the annual assessment as required by California Financial Code Section 23016, although
20 notification to pay the assessment was duly sent on or about May 20, 2009. Respondent was
21 notified on July 8, 2009 by certified mail, return receipt requested that payment of the assessment
22 plus the penalty must be paid no later than July 27, 2009 to avoid revocation of the California
23 Deferred Deposit Transaction Law license. The certified letter was returned by the Post Office
24 unclaimed.

25 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
26 Transaction Law license is hereby revoked effective October 5, 2009 pursuant to California
27 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the
28 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,

1 Sacramento, California 95814, no later than the close of business on October 1, 2009. On the
2 effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered
3 and directed to discontinue engaging in the business of deferred deposit transactions subject to
4 the California Deferred Deposit Transaction Law.

5 This ORDER is to remain in full force and effect until the further written order of the
6 Commissioner of Corporations.

7
8 California Financial Code section 23016 (c) provides as follows:

9
10 If a licensee fails to pay the assessment on or before the 30th day of June
11 following the day upon which payment is due, the commissioner may by order
12 summarily suspend or revoke the certificate issued to the licensee. If, after an
13 order is made, a request for hearing is filed in writing within 30 days, and a
14 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
15 its effective date. During any period when its certificate is revoked or suspended,
16 a licensee shall not conduct business pursuant to this division except as may be
17 permitted by order of the commissioner. However, the revocation, suspension or
18 surrender of a certificate shall not affect the powers of the commissioner as
19 provided in this division.

20
21 Dated: September 17, 2009
Los Angeles, CA

22 Effective: October 5, 2009

23
24 Preston DuFauchard
California Corporations Commissioner

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26
27 B y _____
28 Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law