

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 MICHAEL PINKERTON
Deputy Commissioner
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4 Department of Corporations
320 West 4th Street, Ste. 750
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE CALIFORNIA	)	File Nos.: 100-3459; 100-3790
12	CORPORATIONS COMMISSIONER,)	
13	Complainant,	)	ORDER REVOKING CALIFORNIA
14	vs.	)	DEFERRED DEPOSIT TRANSACTION LAW
15	THE PAYDAY CARD, INC.	)	LICENSE PURSUANT TO FINANCIAL
16	Respondent.	)	CODE SECTION 23016
17)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
20 not paid the annual assessment as required by California Financial Code Section 23016, although
21 notification to pay the assessment was duly sent on or about May 20, 2008. Respondent was
22 notified on July 30, 2008 by certified mail, return receipt requested that payment of the
23 assessment plus the penalty must be paid no later than August 13, 2008 to avoid revocation of the
24 California Deferred Deposit Transaction Law license.

25 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
26 Transaction Law license is hereby revoked effective December 22, 2008 pursuant to California
27 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the
28 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,

1 Sacramento, California 95814, no later than the close of business on December 19, 2008. On
2 the effective date of this ORDER, if the annual assessment has not been paid, you are hereby
3 ordered and directed to discontinue engaging in the business of deferred deposit transactions
4 subject to the California Deferred Deposit Transaction Law.

5 This ORDER is to remain in full force and effect until the further written order of the
6 Commissioner of Corporations.

7
8 California Financial Code section 23016 (c) provides as follows:

9
10 If a licensee fails to pay the assessment on or before the 30th day of June
11 following the day upon which payment is due, the commissioner may by order
12 summarily suspend or revoke the certificate issued to the licensee. If, after an
13 order is made, a request for hearing is filed in writing within 30 days, and a
14 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
15 its effective date. During any period when its certificate is revoked or suspended,
16 a licensee shall not conduct business pursuant to this division except as may be
17 permitted by order of the commissioner. However, the revocation, suspension or
18 surrender of a certificate shall not affect the powers of the commissioner as
19 provided in this division.

20
21 Dated: December 9, 2008
Los Angeles, CA

22 Effective: December 22, 2008

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24 Preston DuFauchard
California Corporations Commissioner

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27 B y _____
28 Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law

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9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE CALIFORNIA)	File Nos.: 100-3459; 100-3790
12	CORPORATIONS COMMISSIONER,)	
13	Complainant,	)	ORDER SETTING ASIDE ORDER
14	vs.	)	REVOKING CALIFORNIA DEFERRED
15	THE PAYDAY CARD, INC.	)	DEPOSIT TRANSACTION LAW LICENSE
16	Respondent.	)	PURSUANT TO FINANCIAL CODE
17		)	SECTION 23016
18)	

19 The California Corporations Commissioner finds that:

20 The Payday Card, Inc. paid its annual assessment as required by California Financial
21 Code Section 23016.

22 THEREFORE, GOOD CAUSE APPEARING, the Order Revoking California Deferred
23 Deposit Transaction License pursuant to Financial Code Section 23016 issued by the
24 Commissioner to The Payday Card, Inc. on December 9, 2008 on December 16, 2008 is hereby
25 set aside effective December 19, 2008.

26 /
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1 Dated: January 28, 2009
2 Effective Date: December 19, 2008
3 Los Angeles, CA

4 Preston DuFauchard
5 California Corporations Commissioner

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8 By _____
9 Steven C. Thompson
10 Special Administrator
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