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6 Attorneys for Complainant
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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA
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11 In the Matter of the Accusation of THE) File No.: 963-2469
12 CALIFORNIA CORPORATIONS)
13 COMMISSIONER,) ORDER SUSPENDING ESCROW AGENT’S
14 Complainant,) LICENSE (Fin Code § 17608)
15 vs.)
16 PEARL ESCROW CORPORATION,)
17 Respondent.)
18)
19

20 On November 29, 2011, the California Corporations Commissioner (“Commissioner”) issued
21 an Accusation against Respondent Pearl Escrow Corporation in support of suspending Respondent’s
22 escrow agent’s license, license number 963-2469, issued under the California Escrow Law
23 (California Financial Code section 17000 *et seq.*) The Accusation is hereby incorporated by
24 reference.

25 Respondent has not requested an administrative hearing to challenge any of the
26 Commissioner’s allegations or charges contained within the Accusation.

27 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered, pursuant to
28 Financial Code section 17608 of the California Escrow Law, that Respondent’s escrow agent’s

1 license is suspended for one month or until such time as Respondent shall meet the requirements of
2 Financial Code section 17210 and has provided sufficient proof of such to Complainant, whichever
3 period is longer. During such period, Respondent shall not accept any new escrow business, but
4 may continue to service prior and open escrows in accordance with California Financial Code
5 section 17609. Open escrow shall mean an escrow wherein the parties to such escrow have, prior to
6 the issuance of this Order Suspending Escrow Agent’s License, entered into a binding agreement
7 and monies and/or escrow instructions have been submitted to Pearl Escrow Corporation regarding
8 the transaction. This order is effective immediately.

9 Dated: March 15, 2012
10 Sacramento, CA

JAN LYNN OWEN
California Corporations Commissioner

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12 By _____
13 ALAN S. WEINGER
14 Deputy Commissioner

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