

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Pension Funding, LLC
Pension Income, LLC
U.S. Pension Funding
Rex Hofelter
Edwin Lichtig
7777 Center Ave., Suites 375 and 390
Huntington Beach, CA 92647

www.uspensionfunding.com

DESIST AND REFRAIN ORDER

(For violations of section 22100 of the California Financial Code)

The California Commissioner of Business Oversight (“Commissioner”) finds that:

1. At all relevant times, Pension Funding, LLC (“PF”) was a California limited liability company.
2. At all relevant times, Pension Income, LLC (“PI”) was a California limited liability company.
3. At all relevant times, U.S. Pension Funding (“USPF”) was an entity of unknown form.
4. At all relevant times, Rex Hofelter (“Hofelter”) was the manager of PF and purportedly a contract manager of PI.
5. At all relevant times, Edwin Lichtig (“Lichtig”) was the manager of PI.
6. At all relevant times, PF, PI and USPF used the same address of 7777 Center Ave., Suites 375 and 390, Huntington Beach, CA 92647.
7. At all relevant times, PF and USPF maintained and used the same website at www.uspensionfunding.com.
8. According to the website, PF “is the go-to source for pension buyouts-sometimes referred to as pension loans-where qualified retirees sell a specific portion of their pension funding in exchange for pension lump sum cash to cover an unexpected life event, or even finance a life opportunity.”

