

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Acting Deputy Commissioner  
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

|    |                                        |   |                                   |
|----|----------------------------------------|---|-----------------------------------|
| 10 | In the Matter of the Accusation of THE | ) | File No.: 413-0612                |
| 11 | CALIFORNIA CORPORATIONS                | ) |                                   |
| 12 | COMMISSIONER,                          | ) |                                   |
| 13 | Complainant,                           | ) | <b>ORDER REVOKING RESIDENTIAL</b> |
| 14 | v.                                     | ) | <b>MORTGAGE LENDER AND</b>        |
| 15 | PERFORMANCE CREDIT CORP.,              | ) | <b>RESIDENTIAL MORTGAGE LOAN</b>  |
| 16 | Respondent.                            | ) | <b>SERVICER LICENSE</b>           |
| 17 |                                        | ) |                                   |
| 18 |                                        | ) |                                   |

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20 On June 19, 2008, the Commissioner issued a Notice of Intention to Issue Order Revoking  
21 Residential Mortgage Lender and Residential Mortgage Loan Servicer License, Accusation and  
22 accompanying documents against Performance Credit Corp., and Performance Credit Corp. was  
23 served with those documents on June 23, 2008 via certified mail, return receipt requested, at its  
24 licensed location on file with the California Department of Corporations.

25 The Department received a request for an administrative hearing from Performance Credit  
26 Corp. on June 27, 2008. However, Performance Credit Corp. subsequently withdrew its request for  
27 hearing on October 8, 2008.

28 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential

1 mortgage lender and residential mortgage loan servicer license issued by the Commissioner to  
2 Performance Credit Corp. is hereby revoked. This order is effective as of the date hereof. Pursuant  
3 to California Financial Code section 50311, Performance Credit Corp. has sixty (60) days within  
4 which to complete any loans for which it had commitments.

5  
6 DATED: October 10, 2008  
7 Los Angeles, CA

California Corporations Commissioner

8  
9 By \_\_\_\_\_  
10 ALAN S. WEINGER  
11 Acting Deputy Commissioner  
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