

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
3 BLAINE A. NOBLETT (CA BAR NO. 235612)  
Corporations Counsel  
4 DEPARTMENT OF CORPORATIONS  
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5 Los Angeles, California 90013-2344  
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE CALIFORNIA	)	File No.: 963-2525
12	CORPORATIONS COMMISSIONER,	)	
13	Complainant,	)	<b>ORDER APPOINTING PETER A.</b>
14	vs.	)	<b>DAVIDSON AS CONSERVATOR</b>
15		)	<b>PURSUANT TO CALIFORNIA</b>
16	PIRON ESCROW, INC. formerly known as CF	)	<b>FINANCIAL CODE SECTION 17630</b>
17	ESCROW, INC.,	)	
18	Respondent.	)	

19 I, PRESTON DuFAUCHARD, California Corporations Commissioner, pursuant to Financial  
20 Code section 17630, do hereby appoint Peter A. Davidson of the law firm of Erwin, Cohen & Jessup  
21 LLP as Conservator of the trust account(s) and any indemnity funds paid or to be paid by Escrow  
22 Agents' Fidelity Corporation and all bank and escrow records pertinent thereto of Piron Escrow, Inc.  
23 ("Piron Escrow"), including, but not limited to, all Piron Escrow trust account(s) on deposit with  
24 City National Bank whether in the name of Piron Escrow or CF Escrow, Inc., in order that he may  
25 take possession of the trust accounts and records for the protection of the escrow agent, the  
26 customers of the escrow agent, and the public.

27 The Conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,  
28 and privileges of Piron Escrow, its officers and directors, and shall have the same powers and rights

1 as the California Corporations Commissioner, while he is in possession of the trust property of Piron  
2 Escrow. These rights, powers and privileges shall include all acts as are necessary or expedient to  
3 collect, conserve and protect the trust property of Piron Escrow, including (a) the collection,  
4 recovery and compromise of claims, deeds, property and rights in favor of or belonging to Piron  
5 Escrow regarding the subject trust account(s); (b) the execution of all deeds, conveyances,  
6 agreements, compliances and instruments of every kind and nature in connection with the trust  
7 property of Piron Escrow; (c) the employment of accountants and attorneys to the extent reasonably  
8 necessary; and (d) with prior consent of the California Corporations Commissioner, the institution,  
9 maintenance and defense of suits related to the affairs of the trust property of Piron Escrow, the  
10 filing of petitions or applications in court or elsewhere with respect to the trust property of Piron  
11 Escrow, for all purposes.

12 All expenses of the Conservatorship shall be paid out of the assets of Piron Escrow and shall  
13 be a lien thereon which shall be prior to any other lien.

14 This Order is effective on the date hereof and may be amended or terminated upon further  
15 order of the California Corporations Commissioner.

16 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

17 Dated: September 2, 2011  
18 Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

19  
20 By \_\_\_\_\_  
21 Alan S. Weinger  
22 Deputy Commissioner  
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