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9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 603J338
of:)
13) ORDER CONDITIONALLY GRANTING
14 PLATINUM CAPITAL FINANCE, INC.) PETITION FOR REINSTATEMENT
) (Government Code Section 11522)
15)

16 TO: MAURICE KRAIEM
17 PLATINUM CAPITAL FINANCE, INC.
606 South Olive Street, Suite 900A
18 Los Angeles, California 90014-1399
19
20 XAVIER BECERRA
ATTORNEY GENERAL, STATE OF CALIFORNIA
21 Department of Justice
P.O. Box 944255
22 Sacramento, California 94244-2550

23 On or about July 14, 2017, Petitioner, Platinum Capital Finance, Inc. (“Petitioner”) filed a
24 Petition for Reinstatement of License (“Petition”) of its finance lender license pursuant to
25 Government Code section 11522. The Commissioner of Business Oversight (“Commissioner”)
26 previously revoked Petitioner’s license on January 24, 2013 for failing to maintain a surety bond in
27 violation of Financial Code section 22112, subdivision (a).
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HAVING CONSIDERED THE PETITION, IT IS ORDERED that the Petition for Reinstatement is granted provided that within forty-five (45) days of the date hereof, Petitioner pays a penalty of \$2,500.00 for failing to maintain a surety bond, in violation of Financial Code section 22112, subdivision (a).

Payment shall be made to the Commissioner at 1515 K Street, Suite 200, Sacramento, California 95814, with concurrent notice of payment mailed to Counsel Charles Carriere at One Sansome Street, Suite 600, San Francisco, California 94104.

Dated: March 7, 2018
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division