

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN M. ROONEY  
Assistant Chief Counsel  
3 JUDY L. HARTLEY (State Bar No. 110628)  
Senior Corporations Counsel  
4 Department of Business Oversight  
320 West 4<sup>th</sup> Street, Ste. 750  
5 Los Angeles, California 90013-2344  
Telephone: (213) 576-7604  
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of ) CRMLA License No.: 413-0876  
THE COMMISSIONER OF BUSINESS )  
12 OVERSIGHT, ) ORDER TO DISCONTINUE VIOLATIONS  
13 ) PURSUANT TO FINANCIAL CODE  
Complainant, ) SECTION 50321  
14 )  
15 vs. )  
16 POINT MORTGAGE CORPORATION doing )  
business in California as POINT MORTGAGE )  
17 FINANCIAL, )  
18 )  
19 Respondent. )

20 TO: POINT MORTGAGE CORPORATION  
21 doing business in California as  
22 POINT MORTGAGE FINANCIAL  
864 Amena Court  
23 Chula Vista, California 91910

24 The Commissioner of Business Oversight finds that Point Mortgage Corporation doing  
25 business in California as Point Mortgage Financial )"Point Mortgage") has:

- 26 (1) Charged borrowers interest on loans for a period in excess of one day prior to the  
27 disbursement of loan proceeds in violation of Financial Code section 50204, subdivision (o); and  
28 (2) Failed to submit a special report to the Commissioner, specifically, a self-audit report

1 regarding per diem interest overcharges, in violation of Financial Code section 50307, subdivision  
2 (b).

3 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby  
4 ORDERED under the provisions of Financial Code section 50321, that Point Mortgage immediately  
5 discontinue the violations set forth above.

6 Dated: March 4, 2015  
7 Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

8  
9 By \_\_\_\_\_  
10 Mary Ann Smith  
11 Deputy Commissioner  
12 Enforcement Division  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28