

PRESTON DuFAUCHARD  
California Corporations Commissioner  
ALAN S. WEINGER (CA BAR NO. 86717)  
Deputy Commissioner  
320 WEST FOURTH STREET, STE, 750  
LOS ANGELES, CALIFORNIA 90013-2344

Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS  
OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE	)	File No.: 9632367
CALIFORNIA CORPORATIONS	)	
COMMISSSIONER OF THE STATE OF	)	ORDER REVOKING ESCROW AGENT'S
CALIFORNIA,	)	LICENSE PURSUANT TO FINANCIAL
	)	CODE SECTION 17207; and
Complainant,	)	ACCUSATION
	)	
vs.	)	
	)	
PREMIERE CAPITAL ESCROW, INC.	)	
	)	
Respondent.	)	
	)	

---

TO: PREMIERE CAPITAL ESCROW, INC.  
5777 W. CENTURY BLVD., SUITE 665  
LOS ANGELES, CA 90045

PREMIERE CAPITAL ESCROW, INC. ("Respondent"), has not paid its assessment as required by Section 17207 of the Financial Code, specifically invoice number O due June 30, 2009 although notification to the assessment was duly sent on or about May 30, 2009.

THEREFORE, GOOD CAUSE APPEARING, Respondent's Escrow Agent's License is hereby revoked effective February 23, 2010 pursuant to Section 17207 (e) (4) of the California Financial Code unless the annual assessment plus the penalty of 10% is received in good funds at the Department of Corporations Accounting Office located at 1515 K Street, Suite 200, Sacramento, CA 95814-4052 no later than the close of business on February 22, 2010. In the event this Revocation Order becomes effective,

you are hereby ordered and directed to discontinue acceptance or processing of any escrow or joint control business, and the taking of any money, documents, or other property in connection herewith effective February 23, 2010.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

Section 17207 (e) (4) and (e) (5) of the California Financial Code provides as follows:

“If an escrow agent fails to pay the amount due on or before the June 30 following the day upon which payment is due, the commissioner may by order summarily suspend or revoke the certificate issued to the company.

If, after an order is made pursuant to paragraph (4), a request for a hearing is filed in writing and a hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date. During any period when its certificate is revoked or suspended, a company shall not conduct business pursuant to this division, except as may be permitted by order of the commissioner. However, the revocation, suspension, or surrender of a certificate shall not affect the powers of the commissioner as provided in this division.”

Dated: February 2, 2010

Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
KATHLEEN R. PARTIN  
Special Administrator  
California Escrow Law  
(213) 576-7595