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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: George Charles Cody Price
ABS Manager, LLC
4225 Executive Square Drive, Suite 600
La Jolla, California 92037

DESIST AND REFRAIN ORDER
(For violations of section 25230 of the Corporations Code)

The Commissioner of Business Oversight (Commissioner) finds that:

1. At all relevant times, George Charles Cody Price (Price) was the managing and sole member of ABS Manager, LLC (Central Registration Depository No. 165954). ABS Manager, LLC was an Arizona limited liability company formed on March 5, 2009.
2. On November 15, 2012, ABS Manager, LLC filed with the Commissioner an application on the Form ADV for an investment adviser certificate. Filed as part of the application, the Form U-4 indicated that Price is the sole owner of the applicant, ABS Manager, LLC.
3. The application filed by ABS Manager, LLC disclosed that the company provided investment advisory services to between 1 and 10 clients and charged performance-based fees. In addition, the application stated that ABS Manger, LLC provided continuous and regular supervisory or management services to securities portfolios, with assets under management of nearly \$18 million.
4. The Commissioner has not issued an investment adviser certificate to ABS Manager, LLC or to Price, its sole owner.

Based upon the foregoing findings, the Commissioner is of the opinion that ABS Manager, LLC and George Charles Cody Price have conducted business as an investment adviser in this state without first applying for and securing from the Commissioner a certificate, then in effect, authorizing them to do so, in violation of Corporations Code section 25230. ABS Manager, LLC and George Charles Cody Price are hereby ordered to desist and refrain from acting as an investment

1 adviser in the State of California unless and until they have first applied for or secured from the
2 Commissioner a certificate, then in effect, authorizing them to act as an investment adviser.

3 This Order is necessary, in the public interest, for the protection of investors and consistent
4 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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6 Dated: May 16, 2017
7 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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By _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division

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