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3 JUDY L. HARTLEY (CA BAR NO. 110628)  
Senior Counsel  
4 Department of Business Oversight  
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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of THE CALIFORNIA ) ESCROW LICENSE No.: 963-2210  
CORPORATIONS COMMISSIONER, )  
12 )  
13 Complainant, ) ORDER TERMINATING  
14 v. ) CONSERVATORSHIP PURSUANT TO  
15 PRIME WEST ESCROW, INC., ) FINANCIAL CODE SECTION 17630  
16 Respondent. )  
17 )  
18 )

19 The Commissioner of Business Oversight finds as follows:

20 1. Prime West Escrow, Inc., a California corporation ("Prime West"), was an escrow  
21 agent licensed by the Commissioner of Business Oversight (formerly the California Corporations  
22 Commissioner) ("Commissioner"), pursuant to the Escrow Law of the State of California (Financial  
23 Code § 17000, et seq.).

24 2. On or about April 4, 2011, the Commissioner appointed Corporations Examiner  
25 Karen Johnson ("Johnson") to take possession of the banking and escrow records of Prime West in  
26 order that such banking and escrow records could be maintained for the five year retention period  
27 mandated by the Escrow Law. Johnson was appointed conservator over the records of Prime West  
28 after the receivership action over Prime West had been terminated, but the time period to retain

1 escrow records had yet to elapse. Johnson took possession of the banking and escrow records of  
2 Prime West on or about April 4, 2011.

3 3. The five year retention period for the banking and escrow records of Prime West  
4 elapsed on or about January 13, 2015. On or about March 6, 2015, the banking and escrow records  
5 for Prime West were destroyed.

6 Now, good cause appearing, IT IS HEREBY ORDERED that:

7 1. The conservatorship over the books and records of Prime West is hereby terminated  
8 pursuant to Financial Code Section 17634.

9 2. The Commissioner hereby ratifies those actions taken by the Conservator with respect  
10 to the banking and escrow records, and the Conservator, the State of California and each of their  
11 respective employees and agents is hereby released from any and all obligations and/or liability  
12 arising out of or relating to the conservatorship of Prime West.

13 Dated: March 16, 2015  
14 Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

15  
16 By \_\_\_\_\_  
17 Mary Ann Smith  
18 Deputy Commissioner  
19 Enforcement Division  
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